

The Oriental Insurance Co Ltd
Bharat Laghu Udyam Suraksha

3. Brands and Trademarks Clauses – IRDAN556RP0013V01202021/A0016V01202122

In case of loss or damage to property bearing a brand or trademark, or the name of the Insured, which in any way carries or implies the guarantee or the responsibility of the manufacturer or the Insured, the salvage value of such damaged property shall be determined after removal in the customary manner of all such brands or trademarks or other identifying characteristics.

The Insured shall have full right to the possession of all goods involved in any loss under this Policy and retain control of all damaged goods. The Insured, exercising reasonable discretion, shall be the sole judge as to whether the goods involved in any loss under this Policy are fit for consumption and no goods so deemed by the Insured to be unfit for consumption shall be sold or otherwise disposed of except by the Insured or with the Insured's consent but the Insured shall allow the Company any salvage value obtained by the Insured on sale or other disposition of such goods.

The Underwriters shall not be liable under this Clause for more than the sub-limit defined in respect of any one Occurrence, which shall be part of and not in addition to the policy limit.

This Clause is subject otherwise to the terms, Conditions and Exclusions of the Policy.

Loss Limit- 10% of the Sum Insured Per Location AOA/AOY