

## EDELWEISS GENERAL INSURANCE COMPANY LIMITED

Add-ons Under Edelweiss Two Wheeler Package Insurance

## **Depreciation Protect**

This cover is applicable if it is shown on Your Policy Schedule. In consideration of the payment of the additional premium for this cover, the Company will re-imburse you, the amount of depreciation deducted on the value of parts which were allowed to be replaced for own damage claim lodged and admitted under Section 1 of the Policy, provided always that

- a) This add-on will not apply to TOTAL LOSS, CONSTRUCTIVE TOTAL LOSS or THEFT OF THE INSURED VEHICLE.
- b) The insured vehicle is repaired with prior authorization of the Company.
- c) The first 10% of the claim amount will be deducted, if insured vehicle is repaired at a workshop not authorized by Us/OEM. This deductible may be waived off at Our discretion.
- d) Any loss or damage to the battery and/or tyres of the insured vehicle will not be payable.
- e) This add-on cover is applicable only for Vehicle less than 7 years old.
- f) The cover is applicable only for first 2 claims during the Policy period.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.