

EDELWEISS GENERAL INSURANCE COMPANY LIMITED

Add-ons under Edelweiss Two Wheeler Stand-Alone Own Damage Insurance

Depreciation Protect

This cover is applicable if it is shown on Your Policy Schedule. In consideration of the payment of the additional premium for this cover, the Company will re-imburse you, the amount of depreciation deducted on the value of parts which were allowed to be replaced for own damage claim lodged and admitted under Section 1 of the Policy, provided always that

- a) This add-on will not apply to TOTAL LOSS, CONSTRUCTIVE TOTAL LOSS or THEFT OF THE INSURED VEHICLE.
- b) The insured vehicle is repaired with prior authorization of the Company.
- c) The first 10% of the claim amount will be deducted, if insured vehicle is repaired at a workshop not authorized by Us/OEM. This deductible may be waived off at Our discretion.
- d) Any loss or damage to the battery and/or tyres of the insured vehicle will not be payable.
- e) This add-on cover is applicable only for Vehicle less than 7 years old.
- f) The cover is applicable only for first 2 claims during the Policy period.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.