

KOTAK SHOP SECURE ENDORSEMENT / EXTENSION WORDINGS

SECTION I - STANDARD FIRE AND SPECIAL PERILS

TEMPORARY REMOVAL OF STOCKS CLAUSE

Attached to and forming part of the Policy No.

In consideration of the payment by the Insured to the Company of additional premium it is agreed that the stock insured hereby not exceeding 10% of the total sum insured of such stock is covered while temporarily removed to any other premises for purposes of fabrication or processing or finishing or other similar purposes. This extension does not apply to stock if and so far as it is otherwise insured.

The pro-rata condition of average should be applied to the limit of stocks temporarily removed as well as to the total sum insured of such stock under the policy.

UIN: IRDAN152RP0011V01201920/A0063V01201920