**Liberty General Insurance Limited** 

10th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013 Phone: +91 22 6700 1313 Fax: +91 22 6700 1606

Email: care@libertyinsurance.in

IRDA registration number: 150 CIN: U66000MH2010PLC209656



## **Add-on Wordings**

## **DEPRECIATION COVER - 5 YEARS**

## **Scope of Cover**

In consideration of the payment of extra premium paid by the insured as mentioned in the policy schedule it is hereby understood and agreed subject to the terms, conditions exclusions and limitations that the Company shall bear the Depreciation amount deducted on the value of the parts replaced as a result of admissible claim under Own Damage Section.

## Conditions:-

- a) Insured Vehicle should be repaired at any of Company's authorized Garage.
- \* For the purpose of this Cover the expression 'admissible claim' shall mean an event or series of events arising out of one cause in connection with the vehicle insured in respect of which indemnity is provided under this policy.