

## Add-on Wordings

### No Claim Bonus Protection Cover (No Claim Bonus one slab down) – 3 Years

In consideration of the payment of extra premium paid by the Insured as mentioned in the policy schedule it is hereby understood and agreed that company will allow the No claim bonus which is one slab lower than the No claim percentage mentioned on the schedule at the time of renewal, even if there are upto two claims reported during the mentioned Policy Period.

No claim bonus eligibility at renewal with upto 2 claims during the Policy will be taken as per the grid mentioned below:

NCB in the policy	Claim reported	NCB on renewal
25%	No	35%
25%	Yes (upto 2 claims)	20%
35%	No	45%
35%	Yes (upto 2 claims)	25%
45%	No	50%
45%	Yes (upto 2 claims)	35%
50%	No	50%
50%	Yes (upto 2 claims)	45%
65%	No	65%
65%	Yes	50%

#### Special Conditions:

1. No claim bonus will be reduced to zero on renewal in case more than 2 claims are reported on Policy.
2. The cover will cease in case the No claim bonus declared while taking this cover is found to be incorrect.
3. The cover will cease in case of Transfer of ownership of insured vehicle.
4. The renewal of policy is done with us within 90 days of expiry of the Policy

Subject to the terms, conditions, exceptions and limitations of the Policy.