

MAO 03. PROTECTION OF NCB

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company agrees to protect the No Claim Bonus (NCB) at the time of Renewal in case the Insured lodges for and is allowed a claim under any section of the Motor Policy, provided always that

- a) The vehicle is Renewed with us.
- b) The rate of NCB allowed at the time of renewal will be as per the grid below. In cases of Sunset Clause, where the rate of NCB will be treated as entry NCB slab of 50%.

Previous Policy Tenure	Entry NCB Slab	Total No of claims during the policy period						
		0	1	2	3	4	5	>5
5	0	50	45	35	25	20	20	0
	20	50	50	45	35	25	20	0
	25	50	50	50	45	35	25	0
	35	50	50	50	50	45	35	0
	45	50	50	50	50	50	45	0
	50	50	50	50	50	50	50	0

- c) The insured vehicle is repaired in a *Company Authorised Garage*.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.