

Motor add on cover for Private Car Package Policy

MAO 07. PROTECTION OF NCB

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company agrees to protect the No Claim Bonus (NCB) at the time of Renewal in case the Insured lodges for and is allowed a claim under any section of the Motor Policy, provided always that

- a) The vehicle is Renewed with us.
- a) The rate of NCB allowed at the time of renewal will be same as that enjoyed by Insured prior to the loss, except in cases of Sunset Clause, where the rate of NCB will be brought down to 50%.
- b) There was only one single claim lodged in the entire Policy period on the Motor Policy.
- c) The insured vehicle is repaired in a *Company Authorised Garage*.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.