



Policy Wording:

Smart Drive Private Car Stand-Alone Own Damage Insurance Add-on – Outstanding Loan Cover

This Add-on is associated with the main product Smart Drive Private Car Stand-Alone Own Damage Insurance.

Scope of Cover:

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy, in consideration of payment of an additional premium by the Insured, it is hereby agreed and understood that notwithstanding any terms contrary under the Policy, the company agrees to pay the total outstanding loan amount on the Insured Vehicle as mentioned in the Policy Schedule or actual amount outstanding at the time of claim whichever is lower, if the Insured of the vehicle dies due to bodily injury caused by accidental, external, violent and visible means while traveling in, embarking or disembarking from the Insured Vehicle during the Policy Period as mentioned in the Policy Schedule for which a valid claim under the Policy is admissible.

This Add-on cover is applicable only if it is mentioned in the Policy Schedule.

Special Conditions applicable to this benefit:

1. Such claim is admitted by the Company under Section I (Loss of or damage to the vehicle Insured) of the Policy.
2. Any arrears on loan amount including any interests payable on such arrears as on date of accident is excluded.
3. Mid-term inclusion or removal of this Add-on shall not be allowed.
4. The refund of this Add-on Premium shall be governed by the conditions stated for cancellation of the Policy.
5. General exclusions as applicable under section I (Loss of or damage to the vehicle Insured) of the Policy are also applicable to this Add-on Cover.

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UIN of Main Product: IRDAN139RP0001V01201920

UIN of Add-on: IRDAN139RP0001V01201920/A0012V01201920

CIN: U66030KA2007PLC043362

Corporate Office : Bharti AXA General Insurance Co. Ltd., 19th Floor, Parinee Crescenzo, 'G' block, Bandra Kurla Complex, Opposite MCA Club, Bandra East, Mumbai-400051

Registered office address: 43, 1st floor, Hosto Centre, Opp. Imperial Hotel, Millers Road, Vasanth Nagar, Bangalore, Karnataka 560052

www.bharti-axagi.co.in

IRDAI Reg No: 139.

Toll Free Number: 1800 103 2292

Email ID: customer.service@bharti-axa.com