

**Bharti AXA General Insurance Company Limited****Add On Cover Wording****Industrial All Risk – Add-on Covers for Fire Material Damage****BAGI\_IAR201609 - Capital Additions – 10%**

It is understood and agreed that insurance by this Policy extends to cover alterations, additions and improvements (but not appreciation in value in excess of the sums insured) to property specified in the Policy for an amount not exceeding 10% of the Sum Insured by each item. The Insured undertakes to advise the Insurers every three months of any such alterations additions and improvements and to pay the appropriate additional premium thereon.

The clause is inoperative if the declaration of such alterations, additions and improvements is not received by the Insurers within 90 days from the date of such alterations, additions and improvements.

No liability shall attach to the Company in respect of any building, machinery, plant or other contents while such property is otherwise insured.

**Note:**

Other contents in the above clause do not include stocks of any kind.

