

ENDORSEMENT WORDING – VOLUNTARY DEDUCTIBLE

It is declared and agreed that the insured having opted for a deductible of Rs. _____* a reduction in Rs. _____* under section 1 of the policy.

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Private Car

VOLUNTARY DEDUCTIBLE	DISCOUNT
Rs. 2500	20% on the OD premium of the vehicle
Rs. 5000	25% on the OD premium of the vehicle
Rs. 7500	30% on the OD premium of the vehicle
Rs. 15000	35% on the OD premium of the vehicle
Rs. 20000	40% on the OD premium of the vehicle
Rs. 25000	45% on the OD premium of the vehicle

Two Wheeler

VOLUNTARY DEDUCTIBLE	DISCOUNT
Rs. 500	5% on the OD premium of the two wheeler
Rs. 750	10% on the OD premium of the two wheeler
Rs. 1000	15% on the OD premium of the two wheeler
Rs. 1500	20% on the OD premium of the two wheeler
Rs. 3000	25% on the OD premium of the two wheeler
Rs. 5000	40% on the OD premium of the two wheeler

Goods carrying vehicle (Three Wheeler)

VOLUNTARY DEDUCTIBLE	DISCOUNT
Rs. 1000	10% on the OD premium of the vehicle
Rs. 4000	20% on the OD premium of the vehicle
Rs. 7000	30% on the OD premium of the vehicle
Rs. 10000	40% on the OD premium of the vehicle

Goods carrying vehicle (Others)

VOLUNTARY DEDUCTIBLE	DISCOUNT
Rs. 5000	10% on the OD premium of the vehicle
Rs. 40000	25% on the OD premium of the vehicle
Rs. 70000	35% on the OD premium of the vehicle
Rs. 100000	50% on the OD premium of the vehicle



Passenger carrying vehicle (Three Wheeled)

VOLUNTARY DEDUCTIBLE	DISCOUNT
Rs. 1000	10% on the OD premium of the vehicle
Rs. 4000	20% on the OD premium of the vehicle
Rs. 7000	30% on the OD premium of the vehicle
Rs. 10000	40% on the OD premium of the vehicle

Passenger carrying vehicle (Four Wheeled)

VOLUNTARY DEDUCTIBLE	DISCOUNT
Rs. 2500	20% on the OD premium of the vehicle
Rs. 35000	30% on the OD premium of the vehicle
Rs. 65000	40% on the OD premium of the vehicle
Rs. 100000	50% on the OD premium of the vehicle

Passenger carrying vehicle (4 or more Wheeled)

VOLUNTARY DEDUCTIBLE	DISCOUNT
Rs. 5000	10% on the OD premium of the vehicle
Rs. 35000	25% on the OD premium of the vehicle
Rs. 65000	35% on the OD premium of the vehicle
Rs. 100000	50% on the OD premium of the vehicle

The voluntary deductible would be applicable over and above the compulsory deductible.