

4. Hydrostatic Lock Cover for Standalone Two Wheeler OD

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In consideration of payment of additional premium, insured will be reimbursed the cost incurred to repair or replace parts of engine or gear box or differential assembly damaged due to ingress of water or due to leakage of lubrication or loss or damage to engine cooling system due to any accidental external means. This cover is subject to the following terms and conditions:

1. Claim due to water damage cover is payable only if there is an evidence of the insured vehicle being submerged or having stopped in water logged area.
2. Only one claim will be entertained in a policy period.
3. Claim has to be intimated to the insurance company within seven (7) days from the date of loss.
4. All reasonable precautions are taken to protect the engine, assembly and the vehicle to avoid aggravation of damages / loss.
5. No depreciation will be applied on cost of parts replaced.
6. This cover is available only for the vehicles of age upto 10 years

Specific exclusions:

Insurance company is not liable for payment of any claims of the following nature:

- 1. Cost of Lubricating oils or consumables used in the assembly.**
- 2. Losses or damages covered under Manufacturer warranty or recall campaign**
- 3. Increase in loss or damage including corrosion due to delay in intimation of claim beyond seven (7) days from the date of loss.**
- 4. Any claims related to loss or damage due to normal wear and tear**

This cover is subject otherwise to the terms, exceptions, conditions and limitations of the policy.