

## Bajaj Allianz General Insurance Company Limited

Corporate Identity Number: U66010PN2000PLC015329. IRDAI Registration No.113  
 Regd. Office & Head Office: Bajaj Allianz House, Airport Road, Yerwada, Pune - 411 006  
 UIN: IRDAN113RP0009V01202021/A0010V01202122

### BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LTD. BHARAT GRIHA RAKSHA POLICY

#### ADD-ON COVER - EMI PROTECTION COVER

Policy No. \_\_\_\_\_ ["Policy" or "base Policy"]  
 Insured: \_\_\_\_\_

#### OPERATIVE CLAUSE

It is hereby agreed and declared that on payment of additional premium, on operation of below insured perils

- i) Fire, Lightning, Explosion/ Implosion, Aircraft Damage;
- ii) Earthquake volcanic eruption, or other convulsions of nature;
- iii) Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation;

which results into a loss admissible under the Policy, Insured shall be eligible for fixed compensation calculated as below:

[ Benefit/ EMI amount Opted by Insured] X [Multiplier Stated in Below Table]

EQ/ FLEXA/ STFI Damage Ratio to Insured Building	Multiple of Benefit Amount Payable
Greater than /equals to 5% and less than 20%	1
Greater than /equals to 20% and less than 50%	2
Greater than /equals to 50% and less than 80%	3
Greater than /equals to 80% and 100%	4

**Note:** Insured with active Home Loan can opt for cover as per his/her EMI amount. Insured not having an active Home Loan can opt for a fixed benefit amount.

#### Exclusions:

- 1) Any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working;
- 2) Any fine, levy, duty, interest or penalty or cost or compensation/damages and/or other assessment which is incurred by the Insured or which is imposed by any Financial Institution, court, government agency, public or civil authority or any other person;
- 3) Market risks including but not limited to home loan interest rate fluctuations

Subject otherwise to all other terms, conditions and exclusions of the Policy

#### Definitions:

- 1) **EMI** means the equated monthly instalment of Insured's Home Loan from a Bank/ Financial Institution
- 2) **Bank** means a banking company which transacts the business of banking in India.
- 3) **Financial Institution** means a non-banking institution as defined under Section 45-I of the Reserve Bank of India Act, 1934.