

ADDON

**Business Guard - Commercial Policy Package (Small Business Solutions) - Commercial -
Addon - Partial Waiver of Underinsurance**

(IRDAN108CP0015V01201819/A0121V01202021)

Notwithstanding anything herein contained to the contrary it is hereby declared and agreed, subject to the Insured having paid the agreed additional premium that underinsurance on each item of the schedule will be ignored if it does not exceed 15% there at. However, full underinsurance would be applicable if the Sum Insured falls below 85% of property value at the time of loss.

Subject otherwise to the terms, conditions and provisions of the policy.