

No Claim Discount One Step Down Cover

In consideration of payment of an additional premium of Rs____/ -*, and notwithstanding anything to the contrary contained in section I of this policy it is hereby understood and agreed that the Company will at the time of renewal of this policy provide No Claim Bonus (NCB) as per below table subject to only one approved accidental claim during the policy period.

NCB running on existing RGICL policy	Revised applicable NCB available at renewal
65%	50%
50%	45%
45%	35%
35%	25%
25%	20%

Subject otherwise to the terms, exceptions, conditions and limitations of the policy.

*To insert the sum as per the premium table.