

Reliance Two Wheeler Policy- Stand-alone Own Damage

Policy Add on Wording

Voluntary Deductible

UIN-IRDAN103RP0002V01201920/A0016V01201920

It is declared and agreed that the Insured having opted for a voluntary deductible of Rs. /-
*a reduction in premium of Rs. /- ** under section I of this Policy is hereby allowed.

In consideration of the above, it is hereby understood and agreed that Insured shall bear under section I of the Policy in respect of each and every event (including event giving rise to a total loss/ constructive total loss) the first Rs. /- *** (or any less expenditure which may be incurred) of any expenditure for which provision has been made under this Policy and/or of any expenditure by the Company in the exercise of his discretion under condition no. _ # of this Policy

If the expenditure incurred by the Company shall include any amount for which the Insured is responsible hereunder such amount shall be repaid by the Insured to the Company forthwith.

For the purpose of this Endorsement the expression "event" shall mean an event or series of events arising out of one cause in connection with the vehicle insured in respect of which indemnity is provided under this Policy.

Subject otherwise to the terms conditions limitations and exceptions of this Policy.