

Kotak Mahindra General Insurance Company Ltd. (Formerly Kotak Mahindra General Insurance Ltd.)
Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051. Maharashtra, India.

Kotak Contractor's Plant And Machinery Insurance Additional Covers/ Endorsements Wording

CONTRACTOR'S PLANT & MACHINERY EQUIPMENTS MOUNTED ON FLOATING VESSEL / CRAFT

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this policy or in any of its conditions, the Contractor's Plant, Machinery & Equipments mounted on floating vessel/craft and used for the purpose of contract work shall stand covered as detailed in the policy schedule.

The Minimum Excess applicable for claims on such plant, machinery & equipments mounted on floating vessel/craft shall be the Excess prescribed for 'claims arising out of AOG Perils' as specified in the Policy Schedule.

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