

Reliance General Insurance Company Ltd.

Add-On/ Clause Wording under Industrial All Risk Policy

Protection and Preservation of Property:

In consideration of the premium paid, and subject to the exclusions, conditions and limitations of the policy to which this extension is attached, in case of actual or imminent physical loss or damage of the type insured against by this policy, this policy is extended to cover the expenses incurred by the Insured in taking reasonable and necessary actions for the temporary protection and preservation of property insured hereunder, which expenses shall be added to the physical loss or damage otherwise recoverable, if any, under the policy and be subject to the applicable deductible without increase in the limit provisions contained in this policy.

The expenses so incurred shall be borne by the Insured and the company proportionally to the extent of their respective interests. The company's portion of such expenses shall be limited to the extent that such expenses reduce loss which would otherwise be payable under this Policy.

UIN - IRDAN103A0020V01201718