

Kotak Mahindra General Insurance Company Ltd. (Formerly Kotak Mahindra General Insurance Ltd.)
Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051. Maharashtra, India.

Kotak Industrial All Risks Insurance Additional Covers/ Clauses/ Endorsement Wordings

Additional Customs Duty

On payment of additional premium, it is hereby declared and agreed that the insured shall also indemnify during the currency of this policy, toward the additional Custom Duty amount of ₹_____ which may be incurred by the insured over and above the custom Duty amount taken into account in arriving at the Sum Insured of the affected item.

Such additional Import / Customs Duties shall be payable in addition to the Limit of Indemnity stated in the Schedule.

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