

**Item No. 22****Transfer/Allotment of Shares for General Insurance Companies**

The Authority in terms of Section 6A of the Insurance Act, 1938 read with IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations 2015 & IRDAI (Investment by Private Equity Funds in Indian Insurance Companies) Guidelines 2017 has approved the application for share transfer of the following insurer during the period 28<sup>th</sup> August, 2021 to 14<sup>th</sup> December, 2021 as per details given below:

**Approval of Allotment/Transfer of Shares:****A. F&A (NL) Department:**

Sl. No.	Name of the Insurer	Date of application	Existing shareholding	Details of shareholders to whom shares are allotted	Shareholding post transfer/allotment	Date of approval
1.	Go Digit General Insurance Ltd	15 <sup>th</sup> July, 2021	1. Go Digit Infoworks Services Private Limited – 88.32%; 2. Faering Capital – 3.54% 3. Others – 8.14%	1. Faering Capital Growth Fund III; and 2. Faering Capital International Growth Fund III Managed by Faering Capital Advisors LLP	1. Go Digit Infoworks Services Private Limited – 86.29% 2. Faering Capital – 5.42% 3. Others – 8.29%	18 <sup>th</sup> November, 2021
2.	Star Health and Allied Insurance Company Limited	28 <sup>th</sup> October, 2021	1. Safecrop Investments India LLP- 44.94% 2. Jhunjhunwala Rakesh Radheshyam - 13.89% 3. MIO STAR- 3.30 %	1. Safecrop Investments India LLP 2. Rakesh Radheshyam Jhunjhunwala 3. MIO STAR 4. University of Notre Dame Du Lac	1. Safecrop Investments India LLP - 47.87% 2. Jhunjhunwala Rakesh Radheshyam - 15.02% 3. MIO STAR - 3.7%	05 <sup>th</sup> November, 2021.

			4. University Of Notre Dame Du Lac - 4.48% 5. Massachusetts Institute of Technology - 1.71 % 6. MIO IV Star- 4.97 % 7. Konark Trust - 0.2 % 8. GP Emerging Markets Strategies L.P. -0.45 % 9. MMPL Trust - 0.01 % 10. Other -26.03%	5. Massachusetts Institute of Technology 6. MIO IV Star 7. Konark Trust 8. GP Emerging Markets Strategies L.P. 9. MMPL Trust	4. University of Notre Dame Du Lac - 4.78% 5. Massachusetts Institute of Technology - 1.8% 6. MIO IV Star - 5.01% 7. Konark Trust - 0.22% 8. GP Emerging Markets Strategies L.P. - 0.47% 9. MMPL Trust - 0.02% 10. Others- 21.11%	
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**B. F&A (L) Department: NIL**

The above is placed for information of the Authority.