

## Item No. 22

### Transfer/Allotment of Shares for General Insurance Companies

The Authority in terms of Section 6A of the Insurance Act, 1938 read with IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations 2015 & IRDAI (Investment by Private Equity Funds in Indian Insurance Companies) Guidelines 2017 has approved the application for share transfer of the following insurer during the period 28<sup>th</sup> August, 2021 to 14<sup>th</sup> December, 2021 as per details given below:

#### Approval of Allotment/Transfer of Shares:

##### A. F&A (NL) Department:

| Sl. No. | Name of the Insurer                              | Date of application            | Existing shareholding  | Details of shareholders to whom shares are allotted  | Shareholding post transfer/allotment   | Date of approval                 |
|---------|--|--------------------------------|--|--|--|----------------------------------|
| 1.      | Go Digit General Insurance Ltd                   | 15 <sup>th</sup> July, 2021    | 1. Go Digit Infoworks Services Private Limited – 88.32%;<br>2. Faering Capital – 3.54%<br>3. Others – 8.14%    | 1. Faering Capital Growth Fund III; and<br>2. Faering Capital International Growth Fund III<br>Managed by Faering Capital Advisors LLP | 1. Go Digit Infoworks Services Private Limited – 86.29%<br>2. Faering Capital – 5.42%<br>3. Others – 8.29%     | 18 <sup>th</sup> November, 2021  |
| 2.      | Star Health and Allied Insurance Company Limited | 28 <sup>th</sup> October, 2021 | 1. Safecrop Investments India LLP- 44.94%<br>2. Jhunjhunwala Rakesh Radheshyam - 13.89%<br>3. MIO STAR- 3.30 % | 1. Safecrop Investments India LLP<br>2. Rakesh Radheshyam Jhunjhunwala<br>3. MIO STAR<br>4. University of Notre Dame Du Lac            | 1. Safecrop Investments India LLP - 47.87%<br>2. Jhunjhunwala Rakesh Radheshyam - 15.02%<br>3. MIO STAR - 3.7% | 05 <sup>th</sup> November, 2021. |

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|--|--|--|---|--|---|--|
|  |  |  | 4. University Of Notre Dame Du Lac - 4.48%        | 5. Massachusetts Institute of Technology | 4. University of Notre Dame Du Lac - 4.78%      |  |
|  |  |  | 5. Massachusetts Institute of Technology - 1.71 % | 6. MIO IV Star                           | 5. Massachusetts Institute of Technology - 1.8% |  |
|  |  |  | 6. MIO IV Star- 4.97 %                            | 7. Konark Trust                          | 6. MIO IV Star - 5.01%                          |  |
|  |  |  | 7. Konark Trust - 0.2 %                           | 8. GP Emerging Markets Strategies L.P.   | 7. Konark Trust - 0.22%                         |  |
|  |  |  | 8. GP Emerging Markets Strategies L.P. -0.45 %    | 9. MMPL Trust                            | 8. GP Emerging Markets Strategies L.P. - 0.47%  |  |
|  |  |  | 9. MMPL Trust - 0.01 %                            |  | 9. MMPL Trust - 0.02%                           |  |
|  |  |  | 10. Other -26.03%                                 |  | 10. Others- 21.11%                              |  |

**B. F&A (L) Department: NIL**

The above is placed for information of the Authority.