

**ANNUAL STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 MARCH, 2020**



भारतीय लेखा तथा लेखा परीक्षा विभाग
कार्यालय महा निदेशक वाणिज्यिक लेखा परीक्षा, चेन्नै
Indian Audit and Accounts Department
Office of the Director General of Commercial
Audit, Chennai

DGCA/CA-2/2-171/IRDAI/2019-20 Accounts/2020-21/ 87

Dated : 01.09.2020

To

The Secretary,
Ministry of Finance,
Department of Financial Services,
Room No. 32, Jeevan Deep Building,
Transport Bhawan,
No.1 Parliament Street,
New Delhi 110 001.

Sir,

Sub: Separate Audit Report on the accounts of Insurance Regulatory
Development Authority of India for the year 2019-20 – Regarding.

I forward herewith the Separate Audit Report on the accounts of Insurance Regulatory
Development Authority of India for the year 2019-20.

A copy of the Audit Report and the Accounts as presented to Parliament may be sent
to this office and four copies thereof may be sent to the Director General (Commercial),
O/o the Comptroller and Auditor General of India, Pocket 9, Deen Dayal Upadhyaya Marg,
New Delhi 110 124.

The dates of presentation of the Accounts and Audit Report to Parliament may kindly
be intimated to this office.

The receipt of this letter with enclosures may be acknowledged.

Yours faithfully,

Sd/-

(R. AMBALAVANAN)

Director General of Commercial Audit, Chennai.

इंडियन ऑइल भवन, स्तर - २, १३९, महात्मा गाँधी मार्ग, चेन्नई - ६०००३४

Indian Oil Bhavan, Level- 2, 139, Mahatma Gandhi Road, Chennai - 600034
Tel: 044-28330147 Fax: 044-28330142/145 e-mail: pdcachennai@cag.gov.in

✓ Copy of the Separate Audit Report along with annexure on the accounts of Insurance Regulatory Development Authority of India for the year 2019-20 is forwarded to the Chairman, Insurance Regulatory Development Authority of India, Hyderabad for placing the same before the Authority and the adoption / consideration of audited accounts by the Authority may be intimated. A copy of the English and Hindi version of the Annual Report, Separate Audit Report and the Accounts as presented to Parliament may be sent to this office and four copies thereof may be sent to the Director General (Commercial), O/o the Comptroller and Auditor General of India, Pocket 9, Deen Dayal Upadhyaya Marg, NewDelhi 110 124.



(R. AMBALAVANAN)

Director General of Commercial Audit, Chennai.

Place: Chennai
Date: 01.09.2020

**SEPARATE AUDIT REPORT OF THE COMPTROLLER & AUDITOR GENERAL
OF INDIA ON THE ACCOUNTS OF INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA FOR THE YEAR ENDED 31 MARCH 2020**

We have audited the attached Balance Sheet of Insurance Regulatory and Development Authority of India as at 31 March 2020 and Income and Expenditure Account / Receipts and Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 17(2) of the Insurance Regulatory and Development Authority (IRDA) Act, 1999. The financial statements are the responsibility of the Insurance Regulatory and Development Authority of India's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.


3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report have been drawn up in the common format of accounts prescribed by Ministry of Finance.

- iii. In our opinion proper books of accounts and other relevant records have been maintained by the Insurance Regulatory and Development Authority of India as required under Section 17(1) of the Insurance Regulatory Development Authority Act, 1999 in so far as it appears from our examination of such books.
- iv. We further report that the Insurance Regulatory and Development Authority of India has revised its Balance Sheet and Income & Expenditure Account / Receipts & Payments Account for the year based on the audit observations issued by CAG. As a result, the Excess of Income over Expenditure increased by Rs.21.30 crore i.e. from Rs. 81.14 crore to Rs. 102.44 crore.
- v. We report that the revised Balance Sheet and Income and Expenditure Account / Receipts and Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure I** to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Insurance Regulatory and Development Authority of India as at 31 March 2020; and
 - b. In so far as it relates to Income and Expenditure Account / Receipts and Payment Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



(R. AMBALAVANAN)

DIRECTOR GENERAL OF COMMERCIAL AUDIT, CHENNAI.

Place: Chennai
Date: 01.09.2020

Annexure I

1. **Adequacy of Internal Audit System**
Internal Audit of the Authority is conducted by the Internal Audit Department.
The Internal Audit system of the Authority is found to be adequate in view of the size of the organization.
2. **Adequacy of Internal Control System**
Internal Control System is adequate.
3. **System of Physical verification of assets**
Physical verification of assets for the year ended 31 March 2020 was completed.
4. **System of Physical verification of inventory**
5. Physical verification of inventory for the year ended 31 March 2020 was completed.
6. **Regularity in payment of Statutory Dues**
The authority is regular in depositing undisputed statutory dues.


DIRECTOR (ADMN)

FORM - A
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Balance sheet as at 31st March, 2020 - R

Figures for the previous year (as at 31st March, 2019) (Rs.)	Liabilities	Figures for the current year (as at 31st March, 2020) (Rs.)	Figures for the previous year (as at 31st March, 2019) (Rs.)	Assets	Figures for the current year (as at 31st March, 2020) (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
	General fund:			Fixed assets (see Note 1) as per Annexure I	
8,93,243.68	(i) IRDA fund (see Note 4)		2,04,52,29,543.06	Gross block	2,05,17,50,024.56
-	-At beginning of the year	8,93,243.68	34,78,36,783.49	Less: Depreciation	44,65,28,510.71
8,93,243.68	-Receipts in the year	-	1,69,73,92,759.57	Net block	1,60,52,21,513.85
	-Balance at end of the year	8,93,243.68		Work-in-progress - IRDA building	-
	(ii) Capital fund			Investments (method of valuation - at cost) (see Note 2)	
-	-Capital grants	-		(i) Securities of Central and State Government	-
-	-Balance at the beginning of the year	-		(ii) Units	-
-	Add: Value of fixed Assets received as grants during the year	-		(iii) Fixed deposits with banks	14,54,89,00,000.00
13,90,38,51,630.20	(iii) Surplus and funds		13,37,85,00,000.00	(iv) Others	30,00,00,000.00
98,53,23,213.37	-Balance as per last balance sheet	14,88,91,74,843.57		Current assets (see Note 3)	
	Add: Excess of income over expenditure as per Income and Expenditure Account Annexed	1,02,44,36,475.28		(i) Deposits with agencies;	6,64,835.00
14,88,91,74,843.57	- Balance at the end of the year	15,91,36,11,318.85		(ii) Loans and advances to staff;	55,66,93,851.08
	(iv) Gift and donations	-		(iii) Amount due from insurance companies and others;	-
	(v) Other balances	-		(iv) Other current assets;	78,18,26,688.10
	Loans:			(v) Cash and bank balances;	
	(i) Secured (stating the security offered for the purpose)	-		(a) Cash in hand(including cheques in hand and cash in transit)	15,110.00
	(ii) Unsecured	-		(b) Bank balances (including SWEEP balance)	25,78,18,062.57
	(iii) Loan from Government of India	-			
	(iv) Other loans	-			
14,89,00,68,087.25	Carried forward	15,91,45,04,562.53	16,56,94,77,896.93	Carried forward	18,05,11,40,060.60

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Figures for the previous year (as at 31st March, 2019) (Rs.)	Liabilities	Figures for the current year (as at 31st March, 2020) (Rs.)	Figures for the previous year (as at 31st March, 2019) (Rs.)	Assets	Figures for the current year (as at 31st March, 2020) (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
14,89,00,68,087.25	Brought forward	15,91,45,04,562.53	16,56,94,77,896.93	Brought forward	18,05,11,40,060.60
	Current liabilities and provisions (see Note 6)				
	(i) Sundry creditors:				
-	-for Capital items	-	-		
5,12,78,400.00	-for Other items	5,46,39,345.00			
	(ii) Provisions				
-	-Provision for doubtful debts and advances	-	-		
-	-Provision for depletion in value of investment	-	-		
6,11,27,747.00	-Provision for expenses	25,79,15,762.03			
	(iii) Other liabilities				
-	1. Unspent grants	-	-		
-	2. Interest payable to Government/other loans	-	-		
-	3. Provident, retirement and other welfare funds:				
-	(a) Provident fund	-	-		
-	(b) Other welfare funds	-	-		
3,75,70,860.41	(c) Retirement benefit fund and staff benefit fund	12,60,98,292.41			
4,23,76,883.97	4. Others	4,75,08,747.97			
1,48,70,55,918.30	-other liabilities	1,65,04,73,350.66			
	-Renewal fee received in advance				
16,56,94,77,896.93	TOTAL	18,05,11,40,060.60	16,56,94,77,896.93	TOTAL	18,05,11,40,060.60

Note:

- (1) The information relating to fixed assets is given in Annexure I.
- (2) The information relating to investments is given in Annexure II.
- (3) The information relating to current assets is given in Annexure III.
- (4) Details of IRDA Fund is given in Annexure IV.
- (5) Details of contingent liabilities is given in Annexure V.
- (6) All information relating to significant accounting policies and notes forming part of accounts is given in Annexure IX.



(M.S. Jayakumar)
CAO



(Pravin Kutumbe)
Member



(K. Ganesh)
Member


9/7/20
(Subhash C. Khuntia)
Chairman


FORM - B
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020 -R

Figures for the previous year (2018-19) (Rs.)	EXPENDITURE	Figures for the current year (2019-20) (Rs.)	Figures for the previous year (2018-19) (Rs.)	INCOME	Figures for the current year (2019-20) (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
3,09,75,549.00	Payment to Chairperson and Members	3,32,55,614.00		Grants-in-aid	
82,76,02,057.93	Payment to and provision for members of staff (see Note 1)	1,03,43,98,949.02	-	Received	-
24,68,85,340.29	Establishment expenses (see Note 2)	21,20,18,227.30	-	Receivable	-
4,33,69,778.00	Rent	3,89,42,631.00	-	Less: Transferred to capital fund	-
31,15,200.00	Research and consultation Fees	-		Fees:	
-	Seminars, conference, publications, etc.	-	80,10,291.00	Registration fees	99,73,454.49
-	Interest (see Note 3)	-	1,51,15,90,908.09	Renewal Fees	1,55,75,34,325.63
16,93,05,601.59	Depreciation	10,54,36,401.39	20,97,550.00	Others	7,73,72,158.00
-	Capital assets written off	-	81,02,100.00	Penalties, fines etc.	6,48,00,000.00
-	Loss on write-off of asset	17,87,587.33	-	Seminar, conferences and publications etc.	-
-	Provision for doubtful debts and advances	-	-	Income from investments	-
2,62,88,064.00	Development expenditure	9,25,00,000.00	83,35,08,864.46	Interest on deposits	95,43,38,296.00
5,13,47,738.00	Promotional expenditure	14,57,90,342.00		Interest on advances:	
9,243.49	Other expenses	6,674.75	2,06,69,303.35	(i) granted to members of staff for housing and other purposes	2,45,06,560.95
98,53,23,213.37	Excess of Income Over Expenditure carried to balance sheet	1,02,44,36,475.28	-	(ii) Others	-
			2,42,768.77	Miscellaneous income	48,107.00
2,38,42,21,785.67		2,68,85,72,902.07	2,38,42,21,785.67		2,68,85,72,902.07

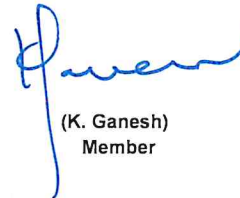
Significant Accounting Policies and Notes Forming Part of Accounts - Annexure IX

Notes:

- (1) The information relating to payment to and provision for members of staff is given in Annexure VI.
(2) The information relating to establishment expenses is given in Annexure VII.
(3) The information relating to interest amount is given in Annexure VIII.


(M.S. Jayakumar)
CAO



(Pravin Kutumbe)
Member

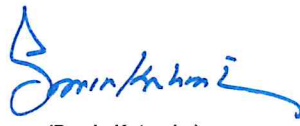

(K. Ganesh)
Member


9/7/20
(Subhash C. Khuntia)
Chairman

FORM - C
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020 -R

RECEIPTS (1)	Amount (Rs.) (2)	PAYMENTS (3)	Amount (Rs.) (4)
To Balance brought forward		By Research and consultation fees	-
(i) Cash at bank	23,73,02,110.59	By Seminars, conference, publications etc.	-
(ii) Cash in hand	-	By Rent	4,09,46,979.00
(iii) Cheques in hand	-	By Development expenditure	-
(iv) Cash/ cheques in transit	-	By Promotional expenditure	36,26,06,251.00
To Registration fees:		By Payment to Chairperson and Members	
Insurance Companies	10,14,293.00	(i) Pay and allowances	2,48,70,968.00
Insurance Brokers	25,20,000.00	(ii) Other benefits	73,84,996.00
Insurance Agents	-	(iii) Travelling expenses	70,41,477.00
Others	48,93,860.36		
To Renewal fees		By Establishment expenses	
Insurance Companies	1,65,05,30,522.66	(i) Pay and allowances	45,58,36,315.43
Insurance Brokers	1,49,66,912.01	(ii) Other benefits	28,04,80,327.77
Insurance Surveyors	15,45,301.13	(iii) Travelling expenses	2,19,44,016.00
Corporate Agents	5,43,44,323.32	(iv) Retirement benefits	9,32,49,253.00
Others	11,10,000.00	By Office expenses	19,31,77,695.30
To Penalties, fines from insurers and intermediaries	6,48,00,000.00	By Interest on	
To seminar, conferences, etc.	-	(i) Government loans	-
To Grants		(ii) Other loans	-
(i) Central Government / State Government/ Others	-	By Purchase of assets	
(ii) Gift and donations	-	Vehicles	12,28,911.00
To Amalgamation Fee	7,19,84,394.00	Equipments	47,300.00
To Loans	-	Furniture and fixtures	43,690.00
To Sales of publication etc.	-	Computers	1,01,72,242.00
To Sale of assets	17,34,127.00	Computer Applications	29,61,134.00
To Amount of security deposits received	39,38,830.00	Home office	23,33,593.00
To Sale of investments	13,37,85,00,000.00	By Capital Work-in-progress	
To Interest received on		(i) Building	-
(i) Deposits	98,61,98,873.00	(ii) Others	-
(ii) Advances	-	By Advances to staff and others including travel advance	12,74,96,437.00
(iii) Others	-	By Investments/ Deposit with banks	14,54,89,00,000.00
To Recoveries from employees		By Repayment of Government loans/ fees	-
(a) Loans and advances	5,85,69,347.00	By Advance others	77,42,249.00
(b) Interest on loans and advances	45,26,442.00	By Repayment of other loans	-
(c) Miscellaneous	-	By Payment to Insurance Information Bureau of India	9,25,00,000.00
To Other receipts	48,71,671.00	By Security deposit repaid	45,54,000.00
		By Balance carried forward	
		(i) Cash at Bank	25,78,18,062.57
		(ii) Cash in hand	15,110.00
		(iii) Cheques in hand	-
		(iv) Cash/ Cheques in transit	-
Total	16,54,33,51,007.07	Total	16,54,33,51,007.07


(M.S. Jayakumar)
CAO


(Pravin Kutumbe)
Member


(K. Ganesh)
Member


(Subhash C. Khuntia)
Chairman

ANNEXURE I
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Schedule of fixed assets annexured to and forming part of Balance Sheet as at 31st March, 2020

(Amount in Rs.)

Particulars	Gross block				Depreciation				Net block	
	Cost as on 1-4-2019	Additions during the year	Sold/ disposed of during the year	Total as on 31-3-2020	As on 1-4-2019	For the year	Retired Asset Accumulated Depreciation	As on 31-3-2020	As on 31-3-2019	As on 31-3-2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Office Premises:										
(a) Land	10,000	-	-	10,000	-	-	-	-	10,000	10,000
(b) Building	1,18,22,63,824	-	-	1,18,22,63,824	2,33,34,865	1,86,40,945.21	-	4,19,75,810	1,15,89,28,959	1,14,02,88,014
Residential Flats:										
(a) Land	-	-	-	-	-	-	-	-	-	-
(b) Building	12,62,32,836	-	-	12,62,32,836	1,73,08,015	18,85,797.56	-	1,91,93,812	10,89,24,821	10,70,39,024
Vehicles	1,63,71,507	12,28,911	66,53,925	1,09,46,493	65,35,981	16,12,217.74	40,34,591	41,13,608	98,35,526	68,32,885
Equipment	27,70,92,453	47,300	9,48,155	27,61,91,598	6,87,88,181	4,91,26,094.23	3,09,570	11,76,04,705	20,83,04,272	15,85,86,893
Furniture and fixtures	20,81,70,246	43,690	9,120	20,82,04,816	3,53,37,070	2,03,40,159.79	1,596	5,56,75,634	17,28,33,176	15,25,29,182
Computers	5,04,42,386	1,01,72,242	4,44,329	6,01,70,299	3,37,91,941	95,22,178.52	4,12,314	4,29,01,805	1,66,50,445	1,72,68,494
Home office	95,60,126	23,33,593	22,10,860	96,82,859	46,57,423	23,01,996.62	19,86,603	49,72,817	49,02,703	47,10,042
Computer applications	17,50,86,165	29,61,134	-	17,80,47,299	15,80,83,307	20,07,011.72	-	16,00,90,319	1,70,02,858	1,79,56,980
Total	2,04,52,29,543	1,67,86,870	1,02,66,389	2,05,17,50,025	34,78,36,783	10,54,36,401	67,44,674	44,65,28,511	1,69,73,92,760	1,60,52,21,514



(M.S. Jayakumar)
 CAO

ANNEXURE II
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2020

INVESTMENTS

List of Fixed Deposits made during the year 2019-20

Sr. No.	Name of the bank	Bank branch	FDR No.	Date of deposit	Amount of deposit (Rs.)	Rate of interest (%)	Date of maturity	Maturity amount (Rs.)	Interest receivable (Rs.)	Interest accrued (Rs.)
1	Corporation Bank	SP Road	616620	11-Dec-19	1,99,00,000	6.60%	11-Dec-20	2,12,46,266	13,46,266	4,13,101
2	Punjab and Sind Bank	Abids	895229	11-Dec-19	1,99,00,000	6.45%	11-Dec-20	2,12,14,931	13,14,931	4,03,486
3	Indian Bank	Hyderabad Main	808556	11-Dec-19	1,99,00,000	6.45%	11-Dec-20	2,12,14,931	13,14,931	4,03,486
4	Bank of India	Basheerbagh	68760	11-Dec-19	1,99,00,000	6.40%	11-Dec-20	2,12,04,494	13,04,494	4,00,283
5	Bank of India	Gachibowli	46657	11-Dec-19	1,99,00,000	6.40%	11-Dec-20	2,12,04,494	13,04,494	4,00,283
6	Canara Bank	Somajiguda	402841	11-Dec-19	9,99,00,000	6.40%	11-Dec-20	10,64,48,689	65,48,689	20,09,461
7	Bank of Baroda	Bank Street	588626	11-Dec-19	1,99,00,000	6.25%	11-Dec-20	2,11,73,205	12,73,205	3,90,682
8	State Bank of India	Secunderabad	38994565785	11-Dec-19	1,99,00,000	6.25%	11-Dec-20	2,11,73,205	12,73,205	3,90,682
9	Andhra Bank	Nanakramguda	3906	11-Dec-19	2,08,00,000	6.00%	11-Dec-20	2,20,76,362	12,76,362	3,91,651
10	Corporation Bank	SP Road	616630	24-Dec-19	1,99,00,000	6.60%	24-Dec-20	2,12,46,266	13,46,266	3,65,152
11	Corporation Bank	MG Road	867395	24-Dec-19	1,99,00,000	6.60%	24-Dec-20	2,12,46,266	13,46,266	3,65,152
12	Punjab and Sind Bank	Abids	895236	24-Dec-19	1,99,00,000	6.45%	24-Dec-20	2,12,14,931	13,14,931	3,56,653
13	Syndicate Bank	Narsingi	479856	24-Dec-19	4,99,00,000	6.40%	24-Dec-20	5,31,71,067	32,71,067	8,87,221
14	Bank of India	Basheerbagh	68753	24-Dec-19	1,99,00,000	6.40%	24-Dec-20	2,12,04,494	13,04,494	3,53,822
15	Bank of India	Gachibowli	46673	24-Dec-19	1,99,00,000	6.40%	24-Dec-20	2,12,04,494	13,04,494	3,53,822
16	Punjab National Bank	Gachibowli	498700U100000011	24-Dec-19	1,99,00,000	6.30%	24-Dec-20	2,12,04,494	13,04,494	3,53,822
17	Union Bank of India	Banjara Hills	552822	24-Dec-19	1,99,00,000	6.30%	24-Dec-20	2,11,83,631	12,83,631	3,48,163
18	State Bank of India	Secunderabad	39821366156	24-Dec-19	1,99,00,000	6.25%	24-Dec-20	2,11,73,205	12,73,205	3,45,335
19	Andhra Bank	Nanakramguda	3911	24-Dec-19	10,00,00,000	6.00%	24-Dec-20	10,61,36,355	61,36,355	16,64,381
20	Canara Bank	Somajiguda	402876	24-Dec-19	10,00,00,000	6.00%	24-Dec-20	10,61,36,356	61,36,356	16,64,381
21	Canara Bank	Somajiguda	402877	24-Dec-19	10,00,00,000	6.00%	24-Dec-20	10,61,36,356	61,36,356	16,64,381
22	Canara Bank	Somajiguda	402878	24-Dec-19	10,00,00,000	6.00%	24-Dec-20	10,61,36,356	61,36,356	16,64,381
23	Canara Bank	Somajiguda	402879	24-Dec-19	10,00,00,000	6.00%	24-Dec-20	10,61,36,356	61,36,356	16,64,381
24	Canara Bank	Somajiguda	402880	24-Dec-19	10,00,00,000	6.00%	24-Dec-20	10,61,36,356	61,36,356	16,64,381
25	Canara Bank	Somajiguda	402875	24-Dec-19	83,09,00,000	6.00%	24-Dec-20	88,18,86,974	5,09,86,974	1,38,29,344
26	Corporation Bank	SP Road	616639	27-Dec-19	1,99,00,000	6.60%	27-Dec-20	2,12,46,266	13,46,266	3,54,086
27	Punjab and Sind Bank	Abids	895237	27-Dec-19	1,99,00,000	6.45%	27-Dec-20	2,12,14,931	13,14,931	3,45,845
28	Syndicate Bank	Narsingi	479857	27-Dec-19	4,99,00,000	6.40%	27-Dec-20	5,31,71,067	32,71,067	8,60,335
29	Bank of India	Basheerbagh	68752	27-Dec-19	1,99,00,000	6.40%	27-Dec-20	2,12,04,494	13,04,494	3,43,100
30	Bank of India	LB Nagar	75176	27-Dec-19	1,99,00,000	6.40%	27-Dec-20	2,12,04,494	13,04,494	3,43,100
31	Indian Bank	Hyderabad Main	808576	27-Dec-19	4,99,00,000	6.40%	27-Dec-20	5,31,71,067	32,71,067	8,60,335
32	Punjab National Bank	Gachibowli	498700U100000020	27-Dec-19	1,99,00,000	6.40%	27-Dec-20	2,12,04,494	13,04,494	3,43,100
33	State Bank of India	Secunderabad	39027773711	27-Dec-19	1,99,00,000	6.25%	27-Dec-20	2,11,73,205	12,73,205	3,34,870
34	Andhra Bank	Nanakramguda	3912	27-Dec-19	9,99,00,000	6.00%	27-Dec-20	10,60,30,219	61,30,219	16,12,332
35	Canara Bank	Somajiguda	402884	27-Dec-19	53,09,00,000	6.00%	27-Dec-20	56,34,77,910	3,25,77,910	85,68,437
36	Corporation Bank	SP Road	616638	30-Dec-19	1,99,00,000	6.60%	30-Dec-20	2,12,46,266	13,46,266	3,43,021
37	Corporation Bank	Badichowdi	956078	30-Dec-19	1,99,00,000	6.60%	30-Dec-20	2,12,46,266	13,46,266	3,43,021
38	Punjab and Sind Bank	Abids	895238	30-Dec-19	1,99,00,000	6.45%	30-Dec-20	2,12,14,931	13,14,931	3,35,037
39	Syndicate Bank	Narsingi	579858	30-Dec-19	4,99,00,000	6.40%	30-Dec-20	5,31,71,067	32,71,067	8,33,450
40	Bank of India	Basheerbagh	68741	30-Dec-19	1,99,00,000	6.40%	30-Dec-20	2,12,04,494	13,04,494	3,32,378

41	Bank of India	Gachibowli	46674	30-Dec-19	1,99,00,000	6.40%	30-Dec-20	2,12,04,494	13,04,494	3,32,378
42	Indian Bank	Hyderabad Main	808578	30-Dec-19	4,99,00,000	6.40%	30-Dec-20	5,31,71,067	32,71,067	8,33,450
43	Bank of Baroda	Bank Street	588642	30-Dec-19	1,99,00,000	6.25	30-Dec-20	2,11,73,205	12,73,205	3,24,406
44	State Bank of India	Secunderabad	39032260475	30-Dec-19	1,99,00,000	6.25%	30-Dec-20	2,11,73,205	12,73,205	3,24,406
45	Andhra Bank	Nanakramguda	3895	30-Dec-19	5,00,00,000	6.00%	30-Dec-20	5,30,68,178	30,68,178	7,81,755
46	Andhra Bank	Kothaguda	663540	30-Dec-19	5,00,00,000	6.00%	30-Dec-20	5,30,68,178	30,68,178	7,81,755
47	Canara Bank	Somajiguda	402893	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
48	Canara Bank	Somajiguda	402894	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
49	Canara Bank	Somajiguda	402895	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
50	Canara Bank	Somajiguda	402896	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
51	Canara Bank	Somajiguda	402897	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
52	Canara Bank	Somajiguda	402898	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
53	Canara Bank	Somajiguda	402899	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
54	Canara Bank	Somajiguda	402900	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
55	Canara Bank	Somajiguda	402901	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
56	Canara Bank	Somajiguda	402902	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
57	Canara Bank	Somajiguda	402903	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
58	Canara Bank	Somajiguda	402904	30-Dec-19	10,00,00,000	5.90%	30-Dec-20	10,60,31,825	60,31,825	15,36,876
59	Canara Bank	Somajiguda	402906	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
60	Canara Bank	Somajiguda	402907	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
61	Canara Bank	Somajiguda	402908	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
62	Canara Bank	Somajiguda	402909	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
63	Canara Bank	Somajiguda	402910	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
64	Canara Bank	Somajiguda	402911	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
65	Canara Bank	Somajiguda	402912	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
66	Canara Bank	Somajiguda	402913	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
67	Canara Bank	Somajiguda	402914	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
68	Canara Bank	Somajiguda	402915	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
69	Canara Bank	Somajiguda	402916	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
70	Canara Bank	Somajiguda	402917	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
71	Canara Bank	Somajiguda	402918	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
72	Canara Bank	Somajiguda	402919	30-Dec-19	25,00,00,000	5.90%	30-Dec-20	26,50,79,566	1,50,79,566	38,42,191
73	Canara Bank	Somajiguda	402905	30-Dec-19	28,09,00,000	5.90%	30-Dec-20	29,78,43,398	1,69,43,398	43,17,085
74	Corporation Bank	SP Road	616646	02-Jan-20	1,99,00,000	6.60%	02-Jan-21	2,12,46,266	13,46,266	3,31,956
75	Corporation Bank	Badichowdi	956077	02-Jan-20	1,99,00,000	6.60%	02-Jan-21	2,12,46,266	13,46,266	3,31,956
76	Punjab and Sind Bank	Abids	895239	02-Jan-20	1,99,00,000	6.45%	02-Jan-21	2,12,14,931	13,14,931	3,24,230
77	Indian Bank	Hyderabad Main	808585	02-Jan-20	1,99,00,000	6.45%	02-Jan-21	2,12,14,931	13,14,931	3,24,230
78	Indian Bank	Himayat Nagar	63412	02-Jan-20	1,99,00,000	6.45%	02-Jan-21	2,12,14,931	13,14,931	3,24,230
79	Bank of India	Basheerbagh	68727	02-Jan-20	1,99,00,000	6.40%	02-Jan-21	2,12,04,494	13,04,494	3,21,656
80	Bank of India	Banjara Hills	66507	02-Jan-20	1,99,00,000	6.40%	02-Jan-21	2,12,04,494	13,04,494	3,21,656
81	Punjab National Bank	Gachibowli	498700U100000039	02-Jan-20	1,99,00,000	6.40%	02-Jan-21	2,12,04,494	13,04,494	3,21,656
82	Bank of Baroda	Bank Street	588643	02-Jan-20	1,99,00,000	6.25%	02-Jan-21	2,11,73,205	12,73,205	3,13,941
83	Bank of Baroda	Moti nagar	259956	02-Jan-20	1,99,00,000	6.25%	02-Jan-21	2,11,73,205	12,73,205	3,13,941
84	Andhra Bank	Nanakramguda	3899	02-Jan-20	50,00,00,000	5.95%	02-Jan-21	53,04,20,404	3,04,20,404	75,00,922
85	Andhra Bank	Kothaguda	663542	02-Jan-20	50,00,00,000	5.95%	02-Jan-21	53,04,20,404	3,04,20,404	75,00,922
86	Canara Bank	Somajiguda	402926	02-Jan-20	25,00,00,000	5.93%	02-Jan-21	26,51,57,941	1,51,57,941	37,37,574
87	Canara Bank	Somajiguda	402927	02-Jan-20	25,00,00,000	5.93%	02-Jan-21	26,51,57,941	1,51,57,941	37,37,574
88	Canara Bank	Somajiguda	402928	02-Jan-20	25,00,00,000	5.93%	02-Jan-21	26,51,57,941	1,51,57,941	37,37,574
89	Canara Bank	Somajiguda	402929	02-Jan-20	25,00,00,000	5.93%	02-Jan-21	26,51,57,941	1,51,57,941	37,37,574
90	Canara Bank	Somajiguda	402930	02-Jan-20	25,00,00,000	5.93%	02-Jan-21	26,51,57,941	1,51,57,941	37,37,574

91	Canara Bank	Somajiguda	402931	02-Jan-20	25,00,00,000	5.93%	02-Jan-21	26,51,57,941	1,51,57,941	37,37,574
92	Canara Bank	Somajiguda	402932	02-Jan-20	13,10,00,000	5.93%	02-Jan-21	13,89,42,761	79,42,761	19,58,489
93	Punjab and Sind Bank	Abids	895243	04-Jan-20	1,99,00,000	6.45%	04-Jan-21	2,12,14,931	13,14,931	3,17,024
94	Indian Bank	Hyderabad Main	808592	04-Jan-20	1,99,00,000	6.40%	04-Jan-21	2,12,04,494	13,04,494	3,14,508
95	Indian Bank	Himayat Nagar	63418	04-Jan-20	1,99,00,000	6.40%	04-Jan-21	2,12,04,494	13,04,494	3,14,508
96	Bank of India	Basheerbagh	68793	04-Jan-20	1,99,00,000	6.40%	04-Jan-21	2,12,04,494	13,04,494	3,14,508
97	Bank of India	Banjara Hills	66508	04-Jan-20	1,99,00,000	6.40%	04-Jan-21	2,12,04,494	13,04,494	3,14,508
98	Punjab National Bank	Gachibowli	498700U100000048	04-Jan-20	1,99,00,000	6.40%	04-Jan-21	2,12,04,494	13,04,494	3,14,508
99	Syndicate Bank	Narsingi	479859	04-Jan-20	4,99,00,000	6.40%	04-Jan-21	5,31,71,067	32,71,067	7,88,641
100	Union Bank of India	Banjara Hills	552831	04-Jan-20	1,99,00,000	6.30%	04-Jan-21	2,11,83,631	12,83,631	3,09,478
101	State Bank of India	Secunderabad	39047397287	04-Jan-20	1,99,00,000	6.25%	04-Jan-21	2,11,73,205	12,73,205	3,06,964
102	Canara Bank	Somajiguda	402939	04-Jan-20	1,99,00,000	6.40%	04-Jan-21	2,12,04,493	13,04,493	3,14,508
103	Andhra Bank	Nanakramguda	3914	04-Jan-20	28,55,00,000	5.95%	04-Jan-21	30,28,70,051	1,73,70,051	41,87,848
104	Andhra Bank	Kothaguda	663554	04-Jan-20	28,55,00,000	5.95%	04-Jan-21	30,28,70,051	1,73,70,051	41,87,848
105	United Bank of India	Yousufguda	943257	18-Jan-20	1,99,00,000	6.50%	18-Jan-21	2,12,25,372	13,25,372	2,68,706
106	Corporation Bank	SP Road	616731	18-Jan-20	1,99,00,000	6.50%	18-Jan-21	2,12,25,372	13,25,372	2,68,706
107	Corporation Bank	Panjagutta	640391	18-Jan-20	1,99,00,000	6.50%	18-Jan-21	2,12,25,372	13,25,372	2,68,706
108	Punjab and Sind Bank	Abids	895245	18-Jan-20	1,99,00,000	6.45%	18-Jan-21	2,12,14,931	13,14,931	2,66,589
109	Bank of India	Basheerbagh	68792	18-Jan-20	1,99,00,000	6.40%	18-Jan-21	2,12,04,494	13,04,494	2,64,473
110	Bank of India	Farooqnagar	67095	18-Jan-20	1,99,00,000	6.40%	18-Jan-21	2,12,04,494	13,04,494	2,64,473
111	Syndicate Bank	Manchirevula	417822	18-Jan-20	4,99,00,000	6.40%	18-Jan-21	5,31,71,067	32,71,067	6,63,175
112	Punjab National Bank	HiTech City	410600PU00007872	18-Jan-20	1,99,00,000	6.30%	18-Jan-21	2,11,83,631	12,83,631	2,60,243
113	Canara Bank	Somajiguda	402966	18-Jan-20	1,99,00,000	6.30%	18-Jan-21	2,11,83,631	12,83,631	2,60,243
114	Indian Bank	Hyderabad Main	808609	18-Jan-20	4,99,00,000	6.15%	18-Jan-21	5,30,40,354	31,40,354	6,36,675
115	State Bank of India	Secunderabad	39080106720	18-Jan-20	1,99,00,000	6.10%	18-Jan-21	2,11,41,951	12,41,951	2,51,793
116	Andhra Bank	Nanakramguda	3929	18-Jan-20	10,00,00,000	6.00%	18-Jan-21	10,61,36,355	61,36,355	12,44,083
117	Andhra Bank	SRK Puram	235000	18-Jan-20	9,11,00,000	6.00%	18-Jan-21	9,66,90,219	55,90,219	11,33,359
118	Corporation Bank	SP Road	616733	22-Jan-20	1,99,00,000	6.50%	22-Jan-21	2,12,25,372	13,25,372	2,54,181
119	Corporation Bank	Badichowdi	956092	22-Jan-20	1,99,00,000	6.50%	22-Jan-21	2,12,25,372	13,25,372	2,54,181
120	United Bank of India	Gachibowli	942959	22-Jan-20	1,99,00,000	6.50%	22-Jan-21	2,12,25,372	13,25,372	2,54,181
121	Punjab and Sind Bank	Abids	895246	22-Jan-20	1,99,00,000	6.45%	22-Jan-21	2,12,14,931	13,14,931	2,52,179
122	Syndicate Bank	Shaikpet	80491	22-Jan-20	4,99,00,000	6.40%	22-Jan-21	5,31,71,067	32,71,067	6,27,328
123	Bank of India	Basheerbagh	68805	22-Jan-20	1,99,00,000	6.40%	22-Jan-21	2,12,04,494	13,04,494	2,50,177
124	Bank of India	Banjara Hills	66033	22-Jan-20	1,99,00,000	6.40%	22-Jan-21	2,12,04,494	13,04,494	2,50,177
125	Canara Bank	Somajiguda	402974	22-Jan-20	1,99,00,000	6.30%	22-Jan-21	2,11,83,631	12,83,631	2,46,176
126	Union Bank of India	Banjara Hills	552842	22-Jan-20	1,99,00,000	6.30%	22-Jan-21	2,11,83,631	12,83,631	2,46,176
127	Indian Bank	Hyderabad Main	808614	22-Jan-20	4,99,00,000	6.15%	22-Jan-21	5,30,40,354	31,40,354	6,02,260
128	Andhra Bank	Nanakramguda	3936	22-Jan-20	20,55,00,000	6.00%	22-Jan-21	21,81,10,210	1,26,10,210	24,18,396
129	Andhra Bank	Hafeezpet	266875	22-Jan-20	20,55,00,000	6.00%	22-Jan-21	21,81,10,210	1,26,10,210	24,18,396
130	Corporation Bank	SP Road	616734	23-Jan-20	1,99,00,000	6.50%	23-Jan-21	2,12,25,372	13,25,372	2,50,550
131	Corporation Bank	Panjagutta	640393	23-Jan-20	1,99,00,000	6.50%	23-Jan-21	2,12,25,372	13,25,372	2,50,550
132	Punjab and Sind Bank	Abids	895248	23-Jan-20	1,99,00,000	6.45%	23-Jan-21	2,12,14,931	13,14,931	2,48,576
133	Syndicate Bank	Puppalaguda	105645	23-Jan-20	4,99,00,000	6.40%	23-Jan-21	5,31,71,067	32,71,067	6,18,366
134	Bank of India	Basheerbagh	68803	23-Jan-20	1,99,00,000	6.40%	23-Jan-21	2,12,04,494	13,04,494	2,46,603
135	Bank of India	Banjara Hills	87638	23-Jan-20	1,99,00,000	6.40%	23-Jan-21	2,12,04,494	13,04,494	2,46,603
136	Canara Bank	Somajiguda	402977	23-Jan-20	1,99,00,000	6.30%	23-Jan-21	2,11,83,631	12,83,631	2,42,659
137	Union Bank of India	Banjara Hills	552844	23-Jan-20	1,99,00,000	6.30%	23-Jan-21	2,11,83,631	12,83,631	2,42,659
138	Indian Bank	Hyderabad Main	529050	23-Jan-20	4,99,00,000	6.15%	23-Jan-21	5,30,40,354	31,40,354	5,93,656
139	State Bank of India	Secunderabad	39092485397	23-Jan-20	1,99,00,000	6.10%	23-Jan-21	2,11,41,951	12,41,951	2,34,780
140	Andhra Bank	Nanakramguda	3938	23-Jan-20	4,00,00,000	6.00%	23-Jan-21	4,24,54,542	24,54,542	4,64,009

141	Andhra Bank	Khanamet	185652	23-Jan-20	4,10,00,000	6.00%	23-Jan-21	4,35,15,906	25,15,906	4,75,610
142	Corporation Bank	SP Road	616706	29-Jan-20	1,99,00,000	6.50%	29-Jan-21	2,12,25,372	13,25,372	2,28,763
143	Corporation Bank	Manikonda	732124	29-Jan-20	1,99,00,000	6.50%	29-Jan-21	2,12,25,372	13,25,372	2,28,763
144	United Bank of India	Gachibowli	942960	29-Jan-20	1,99,00,000	6.50%	29-Jan-21	2,12,25,372	13,25,372	2,28,763
145	United Bank of India	Yousufguda	943267	29-Jan-20	1,99,00,000	6.50%	29-Jan-21	2,12,25,372	13,25,372	2,28,763
146	Syndicate Bank	Chikkadpalli	587742	29-Jan-20	4,99,00,000	6.40%	29-Jan-21	5,31,71,067	32,71,067	5,64,595
147	Bank of India	Basheerbagh	68893	29-Jan-20	1,99,00,000	6.40%	29-Jan-21	2,12,04,494	13,04,494	2,25,159
148	Bank of India	Boduppal	92720	29-Jan-20	1,99,00,000	6.40%	29-Jan-21	2,12,04,494	13,04,494	2,25,159
149	Canara Bank	Somajiguda	402999	29-Jan-20	1,99,00,000	6.30%	29-Jan-21	2,11,83,631	12,83,631	2,21,558
150	Union Bank of India	Banjara Hills	552851	29-Jan-20	1,99,00,000	6.30%	29-Jan-21	2,11,83,631	12,83,631	2,21,558
151	Punjab National Bank	HiTech City	410600PU00007906	29-Jan-20	1,99,00,000	6.30%	29-Jan-21	2,11,83,631	12,83,631	2,21,558
152	Indian Bank	Hyderabad Main	808622	29-Jan-20	4,99,00,000	6.15%	29-Jan-21	5,30,40,354	31,40,354	5,42,034
153	State Bank of India	Secunderabad	39106362204	29-Jan-20	1,99,00,000	6.10%	29-Jan-21	2,11,41,951	12,41,951	2,14,364
154	Punjab and Sind Bank	Abids	699242	29-Jan-20	61,12,00,000	6.02%	29-Jan-21	64,88,33,235	3,76,33,235	64,95,599
155	Corporation Bank	SP Road	616708	04-Feb-20	1,99,00,000	6.50%	04-Feb-21	2,12,25,372	13,25,372	2,06,976
156	Corporation Bank	KPHB	693052	04-Feb-20	1,99,00,000	6.50%	04-Feb-21	2,12,25,372	13,25,372	2,06,976
157	United Bank of India	Gachibowli	942961	04-Feb-20	1,99,00,000	6.50%	04-Feb-21	2,12,25,372	13,25,372	2,06,976
158	Bank of India	Basheerbagh	68899	04-Feb-20	1,99,00,000	6.40%	04-Feb-21	2,12,04,494	13,04,494	2,03,716
159	Bank of India	Parvathapur	3243767	04-Feb-20	1,99,00,000	6.40%	04-Feb-21	2,12,04,494	13,04,494	2,03,716
160	Indian Bank	Hyderabad Main	808628	04-Feb-20	1,99,00,000	6.40%	04-Feb-21	2,12,04,494	13,04,494	2,03,716
161	Syndicate Bank	Old Bowenpally	658712	04-Feb-20	4,99,00,000	6.30%	04-Feb-21	5,31,18,753	32,18,753	5,02,655
162	Canara Bank	Somajiguda	403007	04-Feb-20	1,99,00,000	6.30%	04-Feb-21	2,11,83,631	12,83,631	2,00,457
163	Union Bank of India	Banjara Hills	552853	04-Feb-20	1,99,00,000	6.30%	04-Feb-21	2,11,83,631	12,83,631	2,00,457
164	Punjab National Bank	HiTech City	410600PU00007924	04-Feb-20	1,99,00,000	6.30%	04-Feb-21	2,11,83,631	12,83,631	2,00,457
165	State Bank of India	Secunderabad	39120720751	04-Feb-20	1,99,00,000	6.10%	04-Feb-21	2,11,41,951	12,41,951	1,93,949
166	Syndicate Bank	Nizampet	91752	24-Mar-20	4,99,00,000	6.30%	24-Mar-21	5,31,18,753	32,18,753	70,548
167	Indian Bank	Hyderabad Main	808706	24-Mar-20	1,99,00,000	6.20%	24-Mar-21	2,11,62,783	12,62,783	27,677
168	Canara Bank	Somajiguda	403113	24-Mar-20	1,99,00,000	6.15%	24-Mar-21	2,11,52,366	12,52,365	27,449
169	Bank of India	Gachibowli	46705	24-Mar-20	1,99,00,000	6.10%	24-Mar-21	2,11,41,951	12,41,951	27,221
170	Bank of India	Malakpet	82718	24-Mar-20	1,99,00,000	6.10%	24-Mar-21	2,11,41,951	12,41,951	27,221
171	Union Bank of India	Banjara Hills	552956	24-Mar-20	1,99,00,000	6.10%	24-Mar-21	2,11,41,951	12,41,951	27,221
172	Punjab and Sind Bank	Abids	895266	24-Mar-20	1,99,00,000	6.10%	24-Mar-21	2,11,41,951	12,41,951	27,221
173	Bank of Baroda	Bank Street	588684	24-Mar-20	4,07,00,000	6.05%	24-Mar-21	4,32,18,780	25,18,780	55,206
Total					14,54,89,00,000			15,44,55,09,370	89,66,09,369	21,43,34,933

Note - The above amount of fixed deposits includes Medical Assistance Fund balance of ₹4.16 crore.

Investment - Others - Investment in Equity Shares of National Center for Financial Education - Rs. 30 crore.

Previous year figures are given in ANNEXURE II A

M.S. Jayakumar

(M.S. Jayakumar)

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ANNEXURE II A
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2020

INVESTMENTS

List of Fixed Deposits made during the year 2018-19

Sr. No.	Name of the bank	Bank branch	FDR No.	Date of deposit	Amount of deposit (Rs.)	Rate of interest (%)	Date of maturity	Maturity amount (Rs.)	Interest receivable (Rs.)	Interest accrued (Rs.)
1	Vijaya Bank	Bank Street	588484	11-Dec-18	10,00,00,000	7.38%	11-Dec-19	10,75,86,765.00	75,86,765	22,86,422
2	Vijaya Bank	Bank Street	588485	11-Dec-18	9,00,00,000	7.38%	11-Dec-19	9,68,28,089.00	68,28,089	20,57,780
3	Vijaya Bank	Bank Street	588502	24-Dec-18	10,00,00,000	7.41%	24-Dec-19	10,76,18,460.00	76,18,460	20,24,632
4	Vijaya Bank	Bank Street	588503	24-Dec-18	10,00,00,000	7.41%	24-Dec-19	10,76,18,460.00	76,18,460	20,24,632
5	Vijaya Bank	Bank Street	588504	24-Dec-18	10,00,00,000	7.41%	24-Dec-19	10,76,18,460.00	76,18,460	20,24,632
6	Vijaya Bank	Bank Street	588505	24-Dec-18	10,00,00,000	7.41%	24-Dec-19	10,76,18,460.00	76,18,460	20,24,632
7	Vijaya Bank	Bank Street	588506	24-Dec-18	1,04,00,00,000	7.41%	24-Dec-19	1,11,92,31,985.00	7,92,31,985	2,10,56,171
8	Vijaya Bank	Bank Street	588507	27-Dec-18	78,94,00,000	7.41%	27-Dec-19	84,95,40,124.00	6,01,40,124	1,54,88,142
9	Vijaya Bank	Bank Street	588508	28-Dec-18	1,63,39,00,000	7.41%	28-Dec-19	1,75,83,78,019.00	12,44,78,019	3,17,16,317
10	Vijaya Bank	Bank Street	588514	29-Dec-18	3,30,80,00,000	7.41%	29-Dec-19	3,56,00,18,660.00	25,20,18,660	6,35,22,512
11	Vijaya Bank	Bank Street	588515	02-Jan-19	10,00,00,000	7.30%	02-Jan-20	10,75,02,280.00	75,02,280	18,08,769
12	Vijaya Bank	Bank Street	588516	02-Jan-19	10,00,00,000	7.30%	02-Jan-20	10,75,02,280.00	75,02,280	18,08,769
13	Vijaya Bank	Bank Street	588517	02-Jan-19	10,00,00,000	7.30%	02-Jan-20	10,75,02,280.00	75,02,280	18,08,769
14	Vijaya Bank	Bank Street	588518	02-Jan-19	10,00,00,000	7.30%	02-Jan-20	10,75,02,280.00	75,02,280	18,08,769
15	Vijaya Bank	Bank Street	588519	02-Jan-19	10,00,00,000	7.30%	02-Jan-20	10,75,02,280.00	75,02,280	18,08,769
16	Vijaya Bank	Bank Street	588520	02-Jan-19	10,00,00,000	7.30%	02-Jan-20	10,75,02,280.00	75,02,280	18,08,769
17	Vijaya Bank	Bank Street	588521	02-Jan-19	2,66,00,00,000	7.30%	02-Jan-20	2,85,95,60,647.00	19,95,60,647	4,81,13,252
18	Punjab and Sind Bank	Hyd. Abids Road	895046	04-Jan-19	81,00,00,000	7.31%	04-Jan-20	87,08,53,987.00	6,08,53,987	1,43,38,200
19	Punjab and Sind Bank	Hyd. Abids Road	895052	10-Jan-19	6,72,00,000	7.31%	10-Jan-20	7,22,48,627.00	50,48,627	11,06,548
20	Punjab and Sind Bank	ParkLane	874102	18-Jan-19	27,00,00,000	7.42%	18-Jan-20	29,05,98,372.00	2,05,98,372	40,63,241
21	Punjab and Sind Bank	Hyd. Abids Road	895063	22-Jan-19	41,00,00,000	7.41%	22-Jan-20	44,12,35,686.00	3,12,35,686	58,19,251
22	Vijaya Bank	Bank Street	588539	23-Jan-19	28,00,00,000	7.37%	23-Jan-20	30,12,13,365.00	2,12,13,365	38,93,960
23	Punjab and Sind Bank	Ameerpet	699144	29-Jan-19	10,00,00,000	7.41%	29-Jan-20	10,76,18,460.00	76,18,460	12,73,222
24	Punjab and Sind Bank	Ameerpet	699145	29-Jan-19	10,00,00,000	7.41%	29-Jan-20	10,76,18,460.00	76,18,460	12,73,222
25	Punjab and Sind Bank	Ameerpet	699146	29-Jan-19	10,00,00,000	7.41%	29-Jan-20	10,76,18,460.00	76,18,460	12,73,222
26	Punjab and Sind Bank	Ameerpet	699139	29-Jan-19	10,00,00,000	7.41%	29-Jan-20	10,76,18,460.00	76,18,460	12,73,222
27	Punjab and Sind Bank	Ameerpet	699142	29-Jan-19	10,00,00,000	7.41%	29-Jan-20	10,76,18,460.00	76,18,460	12,73,222
28	Punjab and Sind Bank	Ameerpet	699143	29-Jan-19	10,00,00,000	7.41%	29-Jan-20	10,76,18,460.00	76,18,460	12,73,222
29	Punjab and Sind Bank	Ameerpet	699140	29-Jan-19	12,00,00,000	7.41%	29-Jan-20	12,91,42,152.00	91,42,152	15,27,866
30	Vijaya Bank	Bank Street	588545	04-Feb-19	5,00,00,000	7.32%	04-Feb-20	5,37,61,698.00	37,61,698	5,66,831
31	Vijaya Bank	Bank Street	588546	04-Feb-19	5,00,00,000	7.32%	04-Feb-20	5,37,61,698.00	37,61,698	5,66,831
32	Vijaya Bank	Bank Street	588547	04-Feb-19	5,00,00,000	7.32%	04-Feb-20	5,37,61,698.00	37,61,698	5,66,831
33	Vijaya Bank	Bank Street	588548	04-Feb-19	5,00,00,000	7.32%	04-Feb-20	5,37,61,698.00	37,61,698	5,66,831
Total					13,37,85,00,000			14,39,26,81,550	1,01,41,81,550	24,38,47,460

Note - The above amount of fixed deposits includes Medical Assistance Fund balance of ₹3.76 crore.


(M.S. Jayakumar)
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ANNEXURE III
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2020

CURRENT ASSETS, LOANS AND ADVANCES

(Amount in Rs.)

Particulars (1)	Figures for current year (2019-20) (2)	Figures for previous year (2018-19) (3)
Deposits		
Security Deposits - Telephone	84,635	84,635
Security Deposits - Electricity and Gas	4,84,550	4,84,550
Security Deposits - Fuel	3,650	7,650
Security Deposits - Rent	92,000	92,000
TOTAL	6,64,835	6,68,835
Loans and advances to staff		
Housing loan	42,07,09,114	35,78,34,209
For other purposes	1,39,65,791	1,31,26,191
Special Advance	25,95,000	25,63,885
Interest recoverable	11,60,13,960	9,61,27,024
Advance others	34,09,986	19,47,707
TOTAL	55,66,93,851	47,15,99,016
Other Current Assets		
Interest accrued but not due - on bank deposits	21,66,33,849	24,56,27,695
Advance to creche committee	2,48,992	2,48,992
Prepaid Expenses	1,84,77,591	9,45,849
Sundry Debtors	18,70,100	13,73,151
Cenvat credit	1,04,30,896	1,04,30,896
Amount recoverable from APIIC for building	10,00,23,218	10,00,23,218
Advance to Institute of Insurance and Risk Management	41,50,20,841	41,50,20,841
Other - Advance for travel and LFC	15,10,888	3,44,534
Advance with CPWD	1,76,10,313	1,00,00,000
TOTAL	78,18,26,688	78,40,15,176
Cash and bank balances		
Cash in hand	15,110	0
Cheques in hand	0	0
Cash/ cheques in transit	0	0
TOTAL	15,110	0
Balances with scheduled banks		
(a) On current account (including SWEEP balance)	25,78,18,063	23,73,02,111
(b) On deposit account	0	0
Balance with non scheduled bank		
(a) On current account	0	0
(b) On deposit account	0	0
TOTAL	25,78,18,063	23,73,02,111



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ANNEXURE IV
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2020

INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY FUND

(Amount in Rs.)

<i>Particulars</i>	<i>Figures for current year (2019-20)</i>	<i>Figures for previous year (2018- 19)</i>
Grant from Government of India	-	-
Others	8,93,244	8,93,244
Total	8,93,244	8,93,244



(M.S. Jayakumar)

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ANNEXURE V
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2020

CONTINGENT LIABILITIES

(Amount in Rs.)

<i>Particulars</i>	<i>Figures for current year (2019-20)</i>	<i>Figures for previous year (2018-19)</i>
	-	-
	-	-



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ANNEXURE VI
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Income and Expenditure Account for the year ended 31st March, 2020

PAYMENTS TO AND PROVISIONS FOR EMPLOYEES

(Amount in Rs.)

Sl. No.	Particulars	Figures for current year (2019-20)	Figures for previous year (2018-19)
(i)	Salaries, allowances, wages and bonus	64,77,10,003	51,88,82,259
(ii)	Contribution to provident fund, etc (including contribution to superannuation fund)	8,07,29,262	8,15,71,566
(iii)	Gratuity	2,55,22,251	4,02,482
(iv)	Staff welfare expenses	78,37,986	1,00,28,087
(v)	Others		
	Book grant	8,19,943	15,23,262
	Leave travel concession	98,23,600	3,79,61,630
	Monetary award - studies	-	-
	Contribution to group insurance scheme	9,74,54,191	97,52,444
	Reimbursement of expenses incurred by staff	15,43,01,539	13,42,23,923
	Leave salary encashment	1,02,00,174	3,32,56,405
	Total	1,03,43,98,949	82,76,02,058



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ANNEXURE VII
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Income and Expenditure Account for the year ended 31st March, 2020

ESTABLISHMENT EXPENSES

(Amount in Rs.)

<i>Particulars</i>	<i>Figures for current year (2019-20)</i>	<i>Figures for previous year (2018-19)</i>
(1)	(2)	(3)
House Keeping - Office maintenance	2,80,76,854	1,82,13,688
Repair and maintenance of equipments	7,19,06,353	10,65,66,548
Electricity and water expenses	2,48,14,393	2,21,31,533
Insurance expenses	13,99,329	7,34,354
Printing and stationery	58,97,672	44,74,207
Books/journals etc.	1,87,217	1,97,089
Postage, telephones, etc.,	48,42,443	34,76,841
Travelling and conveyance - Inland	2,43,12,352	3,53,82,494
Travel - Foreign	98,76,789	1,02,61,237
Legal and professional charges	2,27,46,693	2,33,71,297
Education/Training /R and D/Grievances redressal expenses	14,38,412	48,01,072
Audit fees	2,62,845	-
Recruitment expenses	1,995	16,82,557
Expenses of meetings of Authority and Insurance Advisory Committee and others	64,64,463	58,17,406
Membership and Subscription	21,80,108	62,23,111
Security services	46,98,863	8,22,306
Pantry expenses	18,96,022	19,83,710
Car repair and maintenance expenses	-	13,223
Other Expenses	10,15,424	7,32,668
Total	21,20,18,227	24,68,85,340



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ANNEXURE VIII
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Income and Expenditure Account for the year ended 31st March, 2020

INTEREST

(Amount in Rs.)

<i>Particulars</i>	<i>Figures for current year (2019-20)</i>	<i>Figures for previous year (2018-19)</i>
Government	-	-
Banks	-	-
Others	-	-
Total	-	-


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Annexure IX

THE INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Attached to and forming part of Income and Expenditure Account for the year ended 31st March, 2020

Notes to the Annual Statement of Accounts

[Unless otherwise specified, all amounts are in Rupees]

1.		Background
		Insurance Regulatory and Development Authority of India (The Authority) was established by an Act of Parliament – Insurance Regulatory and Development Authority Act, 1999, (as amended), and was constituted on April 19, 2000 by a notification issued in the Gazette of India. The Authority was established with a view to protecting the interests of the holders of insurance policies, to regulate, promote and ensure orderly growth of the insurance industry and for matters connected therewith or incidental thereto, issue to the applicant a certificate of registration, renew, modify, withdraw, suspend or cancel registration, and levy fees and other charges for carrying out the purposes of the Act. In terms of Section 16 of the Act a fund shall be constituted, namely, "The Insurance Regulatory and Development Authority Fund" [Fund]. The Fund shall constitute all Government grants, fees and charges received by the Authority, all sums received by the Authority from such other source as may be decided upon by the Central Government and the fees received from insurers. The Fund shall be applied for meeting the salaries, allowances and other remuneration of the members of the Authority, employees of IRDAI and the other expenses of IRDAI in connection with discharge of its functions and for carrying out the purposes of the Act.
2.		Summary of significant accounting policies
		The financial statements are prepared under the historical cost convention, on the accrual basis of accounting save for revenue recognition on cash basis as explained hereunder, and in accordance with the applicable standards on accounting issued by the Institute of Chartered Accountants of India. The significant accounting policies are as follows:
	(a)	Fixed assets and depreciation
		Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided as per the provisions of Part "C" of the Schedule II of The Companies Act, 2013.
	(b)	Investments
		Investments in the nature of fixed deposits with public sector banks are stated at cost. The Investment Policy was revised in the 100 th Meeting of the Authority held on 9 th February, 2018. As per the revised Policy, the funds are invested only in fixed deposits of PSU banks with NNPA ratio not exceeding 10%.
	(c)	Income
	(i)	Registration fee
	(a)	Received from insurer for the first time to seek registration for carrying on any class of insurance/re-insurance business in India is treated as income of the year of receipt.
	(b)	Received from insurance intermediaries for the first time to seek registration to act as insurance intermediaries is treated as income of the year of receipt.
	(ii)	Renewal fee: Renewal fee is received in advance from insurers/re-insurers for renewal of registration. It is treated as income of the year to which it relates. Renewal fee received from intermediaries is treated as income of the year of receipt.

(d) **Retirement benefits**

The retirement benefits of employees, i.e. Gratuity and Leave Encashment, are covered through Group Gratuity Scheme and Group Leave Encashment Scheme taken from Life Insurance Corporation of India (LIC).

Table 1 – Table showing Present Value of Obligation (*Rs. in crore*)

Particulars	Gratuity		Leave Encashment	
	2019-20	2018-19	2019-20	2018-19
Present value of obligations as at beginning of year	8.54	8.59	13.40	7.76
Interest cost	0.64	0.64	1.01	0.62
Current Service Cost	1.37	0.91	1.41	1.36
Benefits Paid	0.00	0.00	(0.36)	(1.55)
Actuarial (gain)/ loss on obligations	3.16	(1.60)	(1.98)	2.96
Present value of obligations as at end of year	13.71	8.54	13.48	11.15

Table 2 – Table showing Fair Value of Plan Assets (*Rs. in crore*)

Particulars	Gratuity		Leave Encashment	
	2019-20	2018-19	2019-20	2018-19
Fair value of plan assets at beginning of year	9.18	8.23	9.14	8.18
Expected return on plan assets	0.76	0.67	0.72	0.64
Contributions	1.19	0.28	1.36	1.87
Benefits Paid	0.00	0.00	(0.36)	(1.55)
Actuarial (gain)/ loss on plan assets	0.00	0.00	0.00	0.00
Fair value of plan assets at the end of year	11.13	9.18	10.86	9.14

Table 3 – Principal Actuarial Assumptions

Particulars	Gratuity	Leave Encashment
Discount Rate	7.25%	7.25%
Salary Escalation	7.00%	7.00%

Method of valuation used is 'Projected Unit Cost Method'. The value of fund for Gratuity Scheme was Rs. 10.93 crore and for Leave Encashment Scheme was Rs. 10.68 crore as at 31 March, 2020.

IRDAI contributes to IRDA Employees Provident Fund, National Pension Scheme and IRDA Superannuation Fund Trust, as applicable.

IRDAI has Medical Assistance Fund (MAF) Scheme with contribution from employer and employees. The quantum of the fund as on 31 March, 2020 was Rs.4.16 crore including an amount of Rs.0.28 crore which has been transferred to the Fund as interest in the current year.

	(e)	Non-interest bearing loan/advance to IIRM
		IRDAI had given interest free loan/advance to Institute of Insurance and Risk Management (IIRM). The outstanding balance of the loan as on 31 March, 2020 was Rs.41.50 crore. The Authority has decided (in 94 th Meeting held on 24 th October, 2016) to defer the due and unpaid installments of 1 st and 2 nd loan till the year 2019-20. The repayment of 3 rd loan is yet to start as per the MOU. As regards the 4 th loan the terms of repayment/modalities are being finalized and amendment of revised MOU is under process.
	(f)	IRDAI Building
		The earlier agreement with APIIC for the construction of office building of IRDAI had been cancelled. The contractor has filed a writ petition against APIIC in 2013. An amount Rs. 10 crore had been retained by APIIC (now TSIIC) as per the terms of MOU between APIIC and IRDAI.
	(g)	Contingent Income
		A penalty of Rs. 2.04 crore levied on M/s India Infoline Insurance Brokers Ltd vide Final order no. IRDA/ENF/ORD/ONS/208/11/2019 dated 26.11.2019 has not been accounted in the books of accounts as the Broker has preferred an appeal before Hon'ble SAT in terms of para 19 of the said order.
3.		Income Tax No income tax provision has been made as the income of the Authority is exempt under Section 10 (23BBE) of the Income Tax Act, 1961.
4.		Deposit of funds of Authority into Public Accounts of India The Authority, in the previous years received letters from the Ministry of Finance, directing the Authority to deposit the moneys so far collected by the Authority in the Public Account of India as non-interest bearing account and allowing the Authority to withdraw a specified amount in the beginning of each year from the said Public Account for meeting its expenditure. The Authority is in correspondence with the Ministry in this regard.
5.		Operating Leases There are no non-cancelable lease agreements.

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