

ANNUAL STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 MARCH, 2022



सत्यमेव जयते

NO: DGCA/CA-2/4-2/2022-23/625

भारतीय लेखापरीक्षा एवं लेखा विभाग
महानिदेशक वाणिज्यिक लेखापरीक्षा का कार्यालय, चेन्नै

Indian Audit and Accounts Department
Office of the Director General of Commercial Audit, Chennai

Dt: 12.01.2023

१८

To

The Secretary,
Ministry of Finance,
Department of Financial Services,
Room No.32. Jeevan Deep Building,
Transport/Bhawan,
No.1 Parliament Street,
New Delhi 110 001.



Sir,

Sub: Separate Audit Report on the accounts of Insurance Regulatory Development Authority of India for the year 2021-22 – Regarding.

I forward herewith the Separate Audit Report on the accounts of Insurance Regulatory Development Authority of India for the year 2021-22.

A copy of the Audit Report and the Accounts as presented to Parliament may be sent to this office and four copies thereof may be sent to the Director General (Commercial), O/o the Comptroller and Auditor General of India, Pocket 9, Deen Dayal Upadhyaya Marg, New Delhi 110 124.

The dates of presentation of the Accounts and Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may be acknowledged.

Yours faithfully,

(Sd/-)
(Devika Nayar)
Director General.

Encl: As above.

M(D)
Internal Accounts
23/1/23

SM (GA & MA)
30/01/2023

NO: DGCA/CA-2/4-2/2022-23/626

Dt: 12.01.2023

१३

Copy of the Separate Audit Report along with annexure on the accounts of Insurance Regulatory Development Authority of India for the year 2021-22 is forwarded to the Chairman, Insurance Regulatory Development Authority of India, Hyderabad for placing the same before the Authority and the adoption/consideration of audited accounts by the Authority may be intimated. A copy of the Annual Report, Separate Audit Report and the Accounts as presented to Parliament may be sent to this office and four copies thereof may be sent to the Director General (Commercial), Office of the Comptroller and Auditor General of India, Pocket 9, DeenDayal Upadhyaya Marg, NewDelhi 110 124.



(Devika Nayar)
Director General.

Place: Chennai
Date: 12.01.2023

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SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA FOR THE YEAR ENDED 31 MARCH 2022

We have audited the attached Balance Sheet of Insurance Regulatory and Development Authority of India as at 31 March 2022 and Income and Expenditure Account / Receipts and Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 17(2) of the Insurance Regulatory and Development Authority (IRDA) Act, 1999. The financial statements are the responsibility of the Insurance Regulatory and Development Authority of India's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

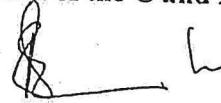
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report have been drawn up in the common format of accounts prescribed by Ministry of Finance.

- iii. In our opinion proper books of accounts and other relevant records have been maintained by the Insurance Regulatory and Development Authority of India as required under Section 17(1) of the Insurance Regulatory Development Authority Act, 1999 in so far as it appears from our examination of such books.
- iv. We further report that the Insurance Regulatory and Development Authority of India has revised its Balance Sheet and Income & Expenditure Account/Receipts & Payments Account for the year based on the audit observations issued by Comptroller and Auditor General of India. As a result, the excess of income over expenditure decreased by Rs. 20.09 crore i.e. from Rs. 109.44 crore to Rs.89.35 crore.
- v. We report that the revised Balance Sheet and Income and Expenditure Account / Receipts and Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure I to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Insurance Regulatory and Development Authority of India as at 31 March 2022; and
- b. In so far as it relates to Income and Expenditure Account / Receipts and Payment Account of the surplus for the year ended on that date.

For and on behalf of the C and AG of India,



(Devika Nayar)

Director General of Commercial Audit

Place: Chennai
Date: 12.01.2023

Annexure I

1. Adequacy of Internal Audit System

Internal Audit of the Authority is conducted by the Internal Audit Department. The Internal Audit system of the Authority is found to be adequate in view of the size of the organization.

2. Adequacy of Internal Control System

Internal Control System is adequate.

3. System of Physical verification of assets

Physical verification of assets for the year 2021-22 was completed.

4. System of Physical verification of inventory

Physical verification of inventory for the year 2021-22 was completed.

5. Regularity in payment of Statutory Dues

The authority is regular in depositing undisputed statutory dues.



Deputy Director (A)

FORM - A
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Balance sheet as at 31st March, 2022

Figures for the previous year (as at 31st March, 2021) (Rs.)	(1)	Liabilities (2)	Figures for the current year (as at 31st March, 2022) (Rs.)	(3)	Figures for the previous year (as at 31st March, 2021) (Rs.)	(4)	Assets (5)	Figures for the current year (as at 31st March, 2022) (Rs.)	(6)
		General fund:					Fixed assets (see Note 1) as per Annexure 1		
		(i) IRDA fund (see Note 4)					Gross block		
	8,93,243.68	-At beginning of the year		8,93,243.68		2,10,62,58,360.98	Less: Depreciation		2,13,35,01,241.54
		-Receipts in the year				55,08,40,540.15	Net block		51,57,27,372.76
	8,93,243.68	-Balance at end of the year		8,93,243.68		1,55,54,17,820.83			1,61,77,73,868.76
		(ii) Capital fund					Work-in-progress - IRDA building		
		-Capital grants							
		-Balance at the beginning of the year					Investments (method of valuation - at cost) (see Note 2)		
		Add: Value of fixed Assets received as grants during the year					(i) Securities of Central and State Government		
							(ii) Units		
		(iii) Surplus and funds					(iii) Fixed deposits with banks		
	15,91,36,11,318.65	-Balance as per last balance sheet		17,15,53,40,212.26		16,08,05,00,000.00	(iv) Others		17,27,65,00,000.00
	1,24,17,28,893.41	Add: Excess of income over expenditure as per Income and Expenditure Account Annexed		89,34,94,075.45		30,00,00,000.00			30,00,00,000.00
	17,15,53,40,212.26	- Balance at the end of the year		18,04,88,34,287.71			Current assets (see Note 3)		
		(iv) Gift and donations					(i) Deposits with agencies;		2,35,425.00
		(v) Other balances					(ii) Loans and advances to staff;		53,68,79,993.43
							(iii) Amount due from insurance companies and others;		
		Loans:					(iv) Other current assets;		73,96,74,502.10
		(i) Secured (stating the security offered for the purpose)					(v) Cash and bank balances;		
		(ii) Unsecured					(a) Cash in hand(including cheques in hand and cash in transit)		
		(iii) Loan from Government of India					(b) Bank balances (including SWEEP balance)		40,42,27,382.32
		(iv) Other loans							
	17,15,62,33,455.94			18,04,97,27,551.39		19,50,48,16,749.09			20,87,52,91,171.63
		Carried forward					Carried forward		

Figures for the previous year (as at 31st March, 2021) (Rs.) (1)	Liabilities (2)	Figures for the current year (as at 31st March, 2022) (Rs.) (3)	Figures for the previous year (as at 31st March, 2021) (Rs.) (4)	Assets (5)	Figures for the current year (as at 31st March, 2022) (Rs.) (6)
17,15,62,33,455.94	Brought forward	18,04,97,27,531.39	19,50,48,16,749.09	Brought forward	20,87,52,91,171.63
-	Current liabilities and provisions (see Note 6)	-	-	-	-
5,12,00,000.00	(i) Sundry creditors: -for Capital items -for Other items	7,00,00,000.00	-	-	-
-	(ii) Provisions -Provision for doubtful debts and advances -Provision for depletion in value of investment -Provision for expenses -Provision for GST Liability	10,00,23,218.00	-	-	-
35,39,22,914.03	(iii) Other liabilities 1. Unspent grants 2. Interest payable to Government/other loans 3. Provident, retirement and other welfare funds: (a) Provident fund (b) Other welfare funds (c) Retirement benefit fund and staff benefit fund	49,35,39,077.03 10,24,97,942.00	-	-	-
12,97,71,096.41	4. Others	13,08,39,294.41	-	-	-
4,97,59,594.97	-other liabilities	4,89,74,776.93	-	-	-
1,76,39,29,687.74	-Renewal fee received in advance	1,87,96,89,331.87	-	-	-
19,50,48,16,749.09	TOTAL	20,87,52,91,171.63	19,50,48,16,749.09	TOTAL	20,87,52,91,171.63

Note:

- (1) The information relating to fixed assets is given in Annexure I.
- (2) The information relating to investments is given in Annexure II.
- (3) The information relating to current assets is given in Annexure III.
- (4) Details of IRDA Fund is given in Annexure IV.
- (5) Details of contingent liabilities is given in Annexure V.
- (6) All information relating to significant accounting policies and notes forming part of accounts is given in Annexure IX.

Date: 17.11.2022
Place: Hyderabad

(Balaji Venkataramanan)
CAO

(S. N. Rajeswari)
Member

(Debasish Panda)
Chairman

FORM - B
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

Figures for the previous year (2020-21) (Rs.) (1)	EXPENDITURE (2)	Figures for the current year (2021-22) (Rs.) (3)	Figures for the previous year (2020-21) (Rs.) (4)	INCOME (5)	Figures for the current year (2021-22) (Rs.) (6)
2,38,49,142.00	Payment to Chairperson and Members	2,31,24,966.00	-	Grants-in-aid	-
1,10,25,56,789.66	Payment to and provision for members of staff (see Note 1)	1,11,17,08,772.28	-	Received	-
16,44,02,814.41	Establishment expenses (see Note 2)	23,45,35,638.00	-	Receivable	-
4,08,14,633.00	Rent	4,67,53,655.00	-	Less: Transferred to capital fund	-
-	Research and consultation Fees	-	83,53,278.00	Fees:	-
-	Seminars, conference, publications, etc.	-	1,74,70,38,593.64	Registration fees	1,09,43,191.28
10,77,20,911.63	Interest (see Note 3)	-	8,61,51,577.00	Renewal Fees	1,88,62,86,731.97
-	Depreciation	12,44,18,041.20	1,53,00,000.00	Others	5,40,08,200.00
20,21,786.05	Capital assets written off	91,98,970.75	-	Penalties, fines etc.	5,61,00,000.00
-	Loss on write-off of asset	10,00,23,218.00	-	Seminar, conferences and publications etc.	-
-	Provision for doubtful debts and advances	10,24,97,942.00	-	Income from investments	-
-	Provision for GST Liability	2,30,00,000.00	81,49,56,426.00	Interest on deposits	63,61,58,786.00
1,00,00,000.00	Development expenditure	3,00,900.00	-	Interest on advances:	-
42,67,049.00	Promotional expenditure	6,109.88	2,55,72,097.28	(i) granted to members of staff for housing and other purposes	2,55,18,320.31
11,924.76	Other expenses	89,34,94,075.45	1,972.00	(ii) Others	47,061.00
1,24,17,28,893.41	Excess of Income Over Expenditure carried to balance sheet	-	-	Miscellaneous Income	-
2,69,73,73,943.92		2,66,90,62,290.56	2,69,73,73,943.92		2,66,90,62,290.56

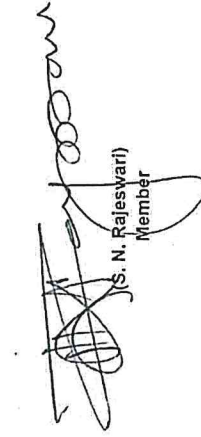
Significant Accounting Policies and Notes Forming Part of Accounts - Annexure IX

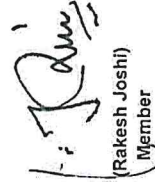
Notes:

- (1) The information relating to payment to and provision for members of staff is given in Annexure VI.
- (2) The information relating to establishment expenses is given in Annexure VII.
- (3) The information relating to interest amount is given in Annexure VIII.

Date: 17.11.2022
Place: Hyderabad


(Baraji Venkataratnam)
CAO


(S. N. Rajeswari)
Member


(Rakesh Joshi)
Member


(Debasish Panda)
Chairman

FORM - C

INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

RECEIPTS (1)	Amount (Rs.) (2)	PAYMENTS (3)	Amount (Rs.) (4)
To Balance brought forward			
(i) Cash at bank	31,92,39,283.31	By Research and consultation fees	-
(ii) Cash in hand	-	By Seminars, conference, publications etc.	-
(iii) Cheques in hand	-	By Rent	4,65,55,001.00
(iv) Cash/ cheques in transit	-	By Development expenditure	-
To Registration fees:		By Promotional expenditure	3,00,900.00
Insurance Companies		By Payment to Chairperson and Members	
Insurance Brokers	47,46,000.00	(i) Pay and allowances	2,01,27,419.00
Insurance Agents		(ii) Other benefits	29,97,549.00
Others	20,82,411.28	(iii) Travelling expenses	3,13,501.00
To Renewal fees			
Insurance Companies	1,87,96,89,331.87	By Establishment expenses	
Insurance Brokers	2,48,87,515.00	(i) Pay and allowances	58,27,15,689.80
Insurance Surveyors	41,14,780.00	(ii) Other benefits	31,55,41,144.67
Corporate Agents	9,66,56,417.87	(iii) Travelling expenses	13,25,305.00
Others	7,33,712.36	(iv) Retirement benefits	7,76,87,387.00
To Penalties, fines from insurers and intermediaries	5,61,00,000.00	By Office expenses	22,78,95,609.00
To seminar, conferences, etc.		By Interest on	
To Grants		(i) Government loans	
(i) Central Government / State Government/ Others		(ii) Other loans	
(ii) Gift and donations		By Purchase of assets	
To Amalgamation Fee	5,00,00,000.00	Vehicles	12,02,424.00
To Loans		Equipments	19,470.00
To Sales of publication etc.		Furniture and fixtures	37,328.00
To Sale of assets	7,13,807.00	Computers	2,24,195.00
To Amount of security deposits received	9,70,000.00	Computer Applications	17,44,46,348.00
To Sale of investments	16,08,05,00,000.00	Home office	8,32,965.90
To Interest received on		By Capital Work-in-progress	
(i) Deposits		(i) Building	
(ii) Advances	60,42,96,017.00	(ii) Others	
(iii) Others		By Advances to staff and others including travel advan	4,37,96,328.00
		By Investments/ Deposit with banks	17,27,65,00,000.00

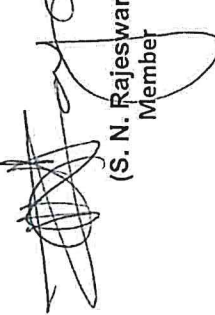


To Recoveries from employees		By Repayment of Government loans/ fees	
(a) Loans and advances	7,40,05,069.00	By Advance others	23,64,200.00
(b) Interest on loans and advances	28,40,541.00	By Repayment of other loans	-
(c) Miscellaneous	-	By Payment to Insurance Information Bureau of India	2,30,00,000.00
To Other receipts	40,55,261.00	By Security deposit repaid	35,20,000.00
		By Balance carried forward	
		(i) Cash at Bank	40,42,27,382.32
		(ii) Cash in hand	-
		(iii) Cheques in hand	-
		(iv) Cash/ Cheques in transit	-
Total	19,20,56,30,146.69	Total	19,20,56,30,146.69

Date: 17.11.2022

Place: Hyderabad


(Balaji Venkataraman)
CAO



(S. N. Rajeswari)
Member


(Rakesh Joshi)
Member


(Debasish Panda)
Chairman

ANNEXURE I
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Schedule of fixed assets annexured to and forming part of Balance Sheet as at 31st March, 2022

Particulars	Gross block					Depreciation			Net block	
	Cost as on 1-4-2021	Additions during the year	Sold/ disposed of during the year	Total as on 31-3-2022	Cost as on 1-4-2021	For the year	Retired Asset Accumulated Depreciation	As on 31-3-2022	As on 31-3-2021	As on 31-3-2022
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Office Premises:										
(a) Land	10,000	-	-	10,000	-	-	-	-	10,000	10,000
(b) Building	1,18,22,63,824	1,88,00,000	-	1,20,10,63,824	6,06,16,756	1,96,47,279	-	8,04,64,034	1,12,16,47,068	1,12,05,99,790
Residential Flats:										
(a) Land	-	-	-	-	-	-	-	-	-	-
(b) Building	12,62,32,836	-	-	12,62,32,836	2,10,79,610	18,65,798	-	2,29,65,408	10,51,53,226	10,32,87,428
Vehicles	2,29,38,592	22,19,868	40,80,121	2,10,77,339	57,70,423	34,71,273	25,14,430	67,27,266	1,71,68,168	1,43,50,073
Equipment	27,62,02,808	19,470	61,000	27,61,61,278	16,61,72,764	4,80,87,838	28,515	21,42,32,087	11,00,30,044	6,19,29,191
Furniture and fixtures	20,82,04,816	37,328	-	20,82,42,144	7,47,50,344	1,78,11,401	-	9,25,61,745	13,34,54,472	11,56,80,399
Computers	7,27,95,883	2,24,195	-	7,30,20,078	5,22,70,921	51,62,930	-	5,74,33,851	2,05,24,962	1,55,86,227
Home office	1,08,39,923	8,32,965	8,53,000	1,08,19,889	63,18,527	25,42,701	7,82,935	80,78,293	45,21,386	27,41,586
Computer applications	20,67,69,679	17,45,30,837	16,44,26,662	21,68,73,854	16,38,61,196	2,56,08,823	15,62,05,329	3,32,64,689	4,29,08,484	18,36,09,165
Total	2,10,62,58,361	19,66,63,664	16,94,20,783	2,13,35,01,242	55,08,40,540	12,44,18,041	15,95,31,209	51,57,27,373	1,55,54,17,821	1,61,77,73,869


 (Balaji Venkataraman)
 CAO

ANNEXURE II
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2022

INVESTMENTS

List of Fixed Deposits made during the year 2021-22										
Str. No.	Name of the bank	Bank branch	FDR No.	Date of deposit	Amount of deposit (Rs.)	Rate of interest (%)	Date of maturity	Maturity amount (Rs.)	Interest receivable (Rs.)	Interest accrued (Rs.)
1	Canara Bank	Somaliguda	380182	30-Nov-21	1,99,00,000	5.10%	30-Nov-22	2,09,34,473	10,34,473	3,45,769
2	Punjab and Sind Bank	Abids	895572	30-Nov-21	1,99,00,000	5.05%	30-Nov-22	2,09,24,142	10,24,142	3,42,316
3	Punjab National Bank	Hitech city	410600PU00009524	30-Nov-21	1,99,00,000	5.00%	30-Nov-22	2,09,13,812	10,13,812	3,38,863
4	Bank of India	Basheerbagh	170535	30-Nov-21	1,99,00,000	5.00%	30-Nov-22	2,09,13,812	10,13,812	3,38,863
5	Indian Bank	Hyderabad Main	587571	30-Nov-21	1,99,00,000	4.95%	30-Nov-22	2,09,03,486	10,03,486	3,35,412
6	Indian Bank	Hyderabad Main	587572	30-Nov-21	5,00,000	4.95%	30-Nov-22	5,25,213	25,213	8,427
7	Punjab and Sind Bank	Abids	895579	13-Dec-21	1,99,00,000	5.05%	13-Dec-22	2,09,24,142	10,24,142	3,05,840
8	Punjab National Bank	Gachibowli	498700PU00018376	13-Dec-21	1,99,00,000	5.00%	13-Dec-22	2,09,13,812	10,13,812	3,02,755
9	Bank of India	Basheerbagh	170564	13-Dec-21	1,99,00,000	5.00%	13-Dec-22	2,09,13,812	10,13,812	3,02,755
10	Union Bank of India	Nanakramguda	281180	13-Dec-21	1,99,00,000	5.00%	13-Dec-22	2,09,13,812	10,13,812	3,02,755
11	Indian Bank	Hyderabad Main	587580	13-Dec-21	1,99,00,000	4.95%	13-Dec-22	2,09,03,486	10,03,486	2,99,671
12	Canara Bank	Somaliguda	380208	13-Dec-21	14,05,00,000	3.70%	13-Dec-22	14,57,71,075	52,71,075	15,74,102
13	Punjab and Sind Bank	Abids	895583	24-Dec-21	1,99,00,000	5.05%	24-Dec-22	2,09,24,142	10,24,142	2,74,975
14	Punjab National Bank	Srinagar Colony	878900PU00011292	24-Dec-21	1,99,00,000	5.00%	24-Dec-22	2,09,13,812	10,13,812	2,72,202
15	Bank of India	Basheerbagh	170578	24-Dec-21	1,99,00,000	5.00%	24-Dec-22	2,09,13,812	10,13,812	2,72,202
16	Union Bank of India	Nanakramguda	281191	24-Dec-21	1,99,00,000	5.00%	24-Dec-22	2,09,13,812	10,13,812	2,72,202
17	Indian Bank	Hyderabad Main	587587	24-Dec-21	1,99,00,000	4.95%	24-Dec-22	2,09,03,486	10,03,486	2,69,429
18	Bank of Maharashtra	Narsingi	932769	24-Dec-21	1,99,00,000	4.90%	24-Dec-22	2,08,93,164	9,93,164	2,66,658
19	Canara Bank	Somaliguda	380209	24-Dec-21	10,00,00,000	4.15%	24-Dec-22	10,42,15,032	42,15,032	11,31,707
20	Canara Bank	Somaliguda	380221	24-Dec-21	10,00,00,000	4.15%	24-Dec-22	10,42,15,032	42,15,032	11,31,707
21	Canara Bank	Somaliguda	380221	24-Dec-21	10,00,00,000	4.15%	24-Dec-22	10,42,15,032	42,15,032	11,31,707
22	Canara Bank	Somaliguda	380222	24-Dec-21	10,00,00,000	4.15%	24-Dec-22	10,42,15,032	42,15,032	11,31,707
23	Canara Bank	Somaliguda	380223	24-Dec-21	10,00,00,000	4.15%	24-Dec-22	10,42,15,032	42,15,032	11,31,707
24	Canara Bank	Somaliguda	380225	24-Dec-21	1,27,06,00,000	4.15%	24-Dec-22	1,32,41,56,199	5,35,56,199	1,43,79,473
25	Punjab and Sind Bank	Abids	895586	28-Dec-21	1,99,00,000	5.05%	28-Dec-22	2,09,24,142	10,24,142	2,63,752
26	Punjab National Bank	Gachibowli	498700PU00018473	28-Dec-21	1,99,00,000	5.00%	28-Dec-22	2,09,13,812	10,13,812	2,61,091
27	Bank of India	Basheerbagh	170583	28-Dec-21	1,99,00,000	5.00%	28-Dec-22	2,09,13,812	10,13,812	2,61,091
28	Union Bank of India	Nanakramguda	281197	28-Dec-21	1,99,00,000	5.00%	28-Dec-22	2,09,13,812	10,13,812	2,61,091
29	Indian Bank	Hyderabad Main	587588	28-Dec-21	1,99,00,000	4.95%	28-Dec-22	2,09,03,486	10,03,486	2,58,432
30	Bank of Maharashtra	Narsingi	932770	28-Dec-21	1,99,00,000	4.90%	28-Dec-22	2,08,93,164	9,93,164	2,55,774
31	Canara Bank	Somaliguda	380242	28-Dec-21	10,00,00,000	4.10%	28-Dec-22	10,41,63,469	41,63,469	10,72,236
32	Canara Bank	Somaliguda	380243	28-Dec-21	10,00,00,000	4.10%	28-Dec-22	10,41,63,469	41,63,469	10,72,236
33	Canara Bank	Somaliguda	380244	28-Dec-21	10,00,00,000	4.10%	28-Dec-22	10,41,63,469	41,63,469	10,72,236
34	Canara Bank	Somaliguda	380245	28-Dec-21	10,00,00,000	4.10%	28-Dec-22	10,41,63,469	41,63,469	10,72,236
35	Canara Bank	Somaliguda	380246	28-Dec-21	12,86,00,000	4.10%	28-Dec-22	13,39,54,222	53,54,222	13,78,896
36	Canara Bank	Somaliguda	380253	30-Dec-21	1,99,00,000	5.10%	30-Dec-22	2,09,34,475	10,34,475	2,60,744
37	Punjab and Sind Bank	Abids	895590	30-Dec-21	1,99,00,000	5.05%	30-Dec-22	2,09,24,142	10,24,142	2,58,140
38	Punjab National Bank	Gachibowli	498700PU00018482	30-Dec-21	1,99,00,000	5.00%	30-Dec-22	2,09,13,812	10,13,812	2,55,536
39	Bank of India	Basheerbagh	860145110004810	30-Dec-21	1,99,00,000	5.00%	30-Dec-22	2,09,13,812	10,13,812	2,55,536
40	State Bank of India	Secunderabad	40695158751	30-Dec-21	1,99,00,000	5.00%	30-Dec-22	2,09,13,812	10,13,812	2,55,536
41	Indian Bank	Hyderabad Main	587589	30-Dec-21	1,99,00,000	4.95%	30-Dec-22	2,09,03,486	10,03,486	2,52,933
42	Bank of Maharashtra	Sangareddy	167210	30-Dec-21	1,99,00,000	4.90%	30-Dec-22	2,08,93,164	9,93,164	2,50,332

43	UCO Bank	Banjara Hills	828729	30-Dec-21	1,99,00,000	4.90%	30-Dec-22	2,08,93,164	9,93,164	2,50,332
44	Union Bank of India	Nanakramguda	281201	30-Dec-21	5,17,58,00,000	4.26%	30-Dec-22	5,39,98,36,468	22,40,36,468	5,64,69,466
45	Canara Bank	Somaliguda	380256	03-Jan-22	1,99,00,000	5.10%	03-Jan-23	2,09,34,475	10,34,475	2,49,408
46	Punjab and Sind Bank	Abids	895596	03-Jan-22	1,99,00,000	5.05%	03-Jan-23	2,09,24,142	10,24,142	2,46,916
47	Punjab National Bank	Gachibowli	498700PU00018534	03-Jan-22	1,99,00,000	5.00%	03-Jan-23	2,09,13,812	10,13,812	2,44,426
48	Bank of India	Basheerbagh	860145110004814	03-Jan-22	1,99,00,000	5.00%	03-Jan-23	2,09,13,812	10,13,812	2,44,426
49	State Bank of India	Secunderabad	40695162326	03-Jan-22	1,99,00,000	5.00%	03-Jan-23	2,09,13,812	10,13,812	2,44,426
50	Indian Bank	Hyderabad Main	587592	03-Jan-22	1,99,00,000	4.95%	03-Jan-23	2,09,03,486	10,03,486	2,41,936
51	Bank of Maharashtra	Narsingi	932776	03-Jan-22	1,99,00,000	4.90%	03-Jan-23	2,08,93,164	9,93,164	2,39,448
52	Union Bank of India	Gachibowli	816620	03-Jan-22	2,85,50,00,000	4.28%	03-Jan-23	2,97,91,69,241	12,41,69,241	2,99,36,694
53	Punjab and Sind Bank	Abids	895597	04-Jan-22	1,99,00,000	5.05%	04-Jan-23	2,09,24,142	10,24,142	2,44,111
54	Punjab National Bank	Gachibowli	498700PU00018552	04-Jan-22	1,99,00,000	5.00%	04-Jan-23	2,09,13,812	10,13,812	2,41,648
55	Bank of India	Basheerbagh	860145110004816	04-Jan-22	1,99,00,000	5.00%	04-Jan-23	2,09,13,812	10,13,812	2,41,648
56	Union Bank of India	Kothaguda	795179	04-Jan-22	1,99,00,000	5.00%	04-Jan-23	2,09,13,812	10,13,812	2,41,648
57	State Bank of India	Secunderabad	40697015299	04-Jan-22	1,99,00,000	5.00%	04-Jan-23	2,09,13,812	10,13,812	2,41,648
58	Indian Bank	Hyderabad Main	587593	04-Jan-22	1,99,00,000	4.95%	04-Jan-23	2,09,03,486	10,03,486	2,39,187
59	Bank of Maharashtra	Kothaguda	448369	04-Jan-22	1,99,00,000	4.90%	04-Jan-23	2,08,93,164	9,93,164	2,36,727
60	UCO Bank	Banjara Hills	828731	04-Jan-22	1,99,00,000	4.90%	04-Jan-23	2,08,93,164	9,93,164	2,36,727
61	Canara Bank	Somaliguda	380258	04-Jan-22	57,08,00,000	4.15%	04-Jan-23	59,48,59,404	2,40,59,404	57,34,707
62	Punjab and Sind Bank	Abids	895598	13-Jan-22	1,99,00,000	5.05%	13-Jan-23	2,09,24,142	10,24,142	2,18,858
63	Punjab National Bank	Gachibowli	498700PU00018631	13-Jan-22	1,99,00,000	5.00%	13-Jan-23	2,09,13,812	10,13,812	2,16,650
64	Bank of India	Basheerbagh	860145110004821	13-Jan-22	1,99,00,000	5.00%	13-Jan-23	2,09,13,812	10,13,812	2,16,650
65	Union Bank of India	Kothaguda	795184	13-Jan-22	1,99,00,000	5.00%	13-Jan-23	2,09,13,812	10,13,812	2,16,650
66	State Bank of India	Secunderabad	40720431316	13-Jan-22	1,99,00,000	5.00%	13-Jan-23	2,09,13,812	10,13,812	2,16,650
67	Indian Bank	Hyderabad Main	587613	13-Jan-22	1,99,00,000	4.95%	13-Jan-23	2,09,03,486	10,03,486	2,14,444
68	Bank of Maharashtra	ECIL	972199	13-Jan-22	1,99,00,000	4.90%	13-Jan-23	2,08,93,164	9,93,164	2,12,238
69	UCO Bank	Banjara Hills	828741	13-Jan-22	1,99,00,000	4.90%	13-Jan-23	2,08,93,164	9,93,164	2,12,238
70	Canara Bank	Somaliguda	380267	13-Jan-22	20,02,00,000	4.20%	13-Jan-23	20,87,41,762	85,41,762	18,25,363
71	Punjab and Sind Bank	Abids	895650	17-Jan-22	1,99,00,000	5.05%	17-Jan-23	2,09,24,142	10,24,142	2,07,634
72	Punjab National Bank	Gachibowli	498700PU00018668	17-Jan-22	1,99,00,000	5.00%	17-Jan-23	2,09,13,812	10,13,812	2,05,540
73	Bank of India	Basheerbagh	860145110004822	17-Jan-22	1,99,00,000	5.00%	17-Jan-23	2,09,13,812	10,13,812	2,05,540
74	Union Bank of India	Kothaguda	795185	17-Jan-22	1,99,00,000	5.00%	17-Jan-23	2,09,13,812	10,13,812	2,05,540
75	State Bank of India	Secunderabad	40724978525	17-Jan-22	1,99,00,000	5.10%	17-Jan-23	2,09,34,475	10,34,475	2,09,729
76	Indian Bank	Hyderabad Main	587629	17-Jan-22	1,99,00,000	4.95%	17-Jan-23	2,09,03,486	10,03,486	2,03,446
77	Bank of Maharashtra	Kukatpally	569379	17-Jan-22	1,99,00,000	4.90%	17-Jan-23	2,08,93,164	9,93,164	2,01,354
78	UCO Bank	Banjara Hills	828742	17-Jan-22	1,99,00,000	4.90%	17-Jan-23	2,08,93,164	9,93,164	2,01,354
79	Canara Bank	Somaliguda	380269	17-Jan-22	14,46,00,000	4.20%	17-Jan-23	15,07,69,524	61,69,524	12,50,808
80	Punjab and Sind Bank	Abids	895649	18-Jan-22	1,99,00,000	5.05%	18-Jan-23	2,09,24,142	10,24,142	2,04,828
81	Punjab National Bank	Gachibowli	498700PU00018686	18-Jan-22	1,99,00,000	5.00%	18-Jan-23	2,09,13,812	10,13,812	2,02,762
82	Bank of India	Basheerbagh	860145110004824	18-Jan-22	1,99,00,000	5.00%	18-Jan-23	2,09,13,812	10,13,812	2,02,762
83	Union Bank of India	Kothaguda	795186	18-Jan-22	1,99,00,000	5.00%	18-Jan-23	2,09,13,812	10,13,812	2,02,762
84	State Bank of India	Secunderabad	40724978886	18-Jan-22	1,99,00,000	5.10%	18-Jan-23	2,09,34,475	10,34,475	2,06,895
85	Indian Bank	Hyderabad Main	587616	18-Jan-22	1,99,00,000	4.95%	18-Jan-23	2,09,03,486	10,03,486	2,00,697
86	Bank of Maharashtra	Secunderabad	865179	18-Jan-22	1,99,00,000	4.90%	18-Jan-23	2,08,93,164	9,93,164	1,98,633
87	UCO Bank	Banjara Hills	828773	18-Jan-22	1,99,00,000	4.90%	18-Jan-23	2,08,93,164	9,93,164	1,98,633
88	Canara Bank	Somaliguda	380271	18-Jan-22	34,00,00,000	4.20%	18-Jan-23	35,45,06,489	1,45,06,489	29,01,298
89	State Bank of India	Secunderabad	40729863008	19-Jan-22	1,99,00,000	5.10%	19-Jan-23	2,09,34,475	10,34,475	2,04,061
90	Punjab and Sind Bank	Abids	895647	19-Jan-22	1,99,00,000	5.05%	19-Jan-23	2,09,24,142	10,24,142	2,02,073
91	Canara Bank	Somaliguda	380276	19-Jan-22	1,99,00,000	5.00%	19-Jan-23	2,09,13,812	10,13,812	1,99,985
92	Punjab National Bank	Srinagar Colony	878900PU0001432	19-Jan-22	1,99,00,000	5.00%	19-Jan-23	2,09,13,812	10,13,812	1,99,985
93	Bank of India	Basheerbagh	860145110004825	19-Jan-22	1,99,00,000	5.00%	19-Jan-23	2,09,13,812	10,13,812	1,99,985

94	Union Bank of India	Kothaguda	795191	19-Jan-22	1,99,00,000	5.00%	19-Jan-23	2,09,13,812	10,13,812	1,99,985
95	Indian Bank	Hyderabad Main	587617	19-Jan-22	1,99,00,000	4.95%	19-Jan-23	2,09,03,486	10,03,486	1,97,948
96	Bank of Maharashtra	Khairatabad	31511	19-Jan-22	1,99,00,000	4.90%	19-Jan-23	2,08,93,164	9,93,164	1,95,912
97	UCO Bank	Banjara Hills	828772	19-Jan-22	1,99,00,000	4.90%	19-Jan-23	2,08,93,164	9,93,164	1,95,912
98	State Bank of India	Secunderabad	40744943543	25-Jan-22	1,99,00,000	5.10%	25-Jan-23	2,09,34,475	10,34,475	1,87,056
99	Punjab and Sind Bank	Abids	895599	25-Jan-22	1,99,00,000	5.05%	25-Jan-23	2,09,24,142	10,24,142	1,85,187
100	Canara Bank	Somaliguda	380281	25-Jan-22	1,99,00,000	5.00%	25-Jan-23	2,09,13,812	10,13,812	1,83,319
101	Punjab National Bank	Kanchanbagh	393400PU00010366	25-Jan-22	1,99,00,000	5.00%	25-Jan-23	2,09,13,812	10,13,812	1,83,319
102	Bank of India	Basheerbagh	860145110004887	25-Jan-22	1,99,00,000	5.00%	25-Jan-23	2,09,13,812	10,13,812	1,83,319
103	Union Bank of India	Kothaguda	795206	25-Jan-22	1,99,00,000	5.00%	25-Jan-23	2,09,13,812	10,13,812	1,83,319
104	Bank of Maharashtra	Dilsukhnagar	718300	25-Jan-22	1,99,00,000	4.90%	25-Jan-23	2,08,93,164	9,93,164	1,79,586
105	UCO Bank	Banjara Hills	828771	25-Jan-22	1,99,00,000	4.90%	25-Jan-23	2,08,93,164	9,93,164	1,79,586
106	State Bank of India	Secunderabad	40744941749	27-Jan-22	1,99,00,000	5.10%	27-Jan-23	2,09,34,475	10,34,475	1,81,387
107	Punjab and Sind Bank	Abids	895600	27-Jan-22	1,99,00,000	5.05%	27-Jan-23	2,09,24,142	10,24,142	1,79,576
108	Canara Bank	Somaliguda	380282	27-Jan-22	1,99,00,000	5.00%	27-Jan-23	2,09,13,812	10,13,812	1,77,764
109	Punjab National Bank	Kanchanbagh	393400PU00010375	27-Jan-22	1,99,00,000	5.00%	27-Jan-23	2,09,13,812	10,13,812	1,77,764
110	Bank of India	Basheerbagh	860145110004826	27-Jan-22	1,99,00,000	5.00%	27-Jan-23	2,09,13,812	10,13,812	1,77,764
111	Union Bank of India	Kothaguda	795213	27-Jan-22	1,99,00,000	5.00%	27-Jan-23	2,09,13,812	10,13,812	1,77,764
112	Bank of Maharashtra	Vanasthalipuram	917826	27-Jan-22	1,99,00,000	4.90%	27-Jan-23	2,08,93,164	9,93,164	1,74,144
113	UCO Bank	Banjara Hills	828769	27-Jan-22	1,99,00,000	4.90%	27-Jan-23	2,08,93,164	9,93,164	1,74,144
114	Indian Bank	Hyderabad Main	587627	27-Jan-22	91,00,00,000	4.35%	27-Jan-23	95,02,35,425	4,02,35,425	70,54,979
115	State Bank of India	Secunderabad	40785603391	28-Jan-22	1,99,00,000	5.10%	28-Jan-23	2,09,34,475	10,34,475	1,78,553
116	Canara Bank	Somaliguda	380287	28-Jan-22	1,99,00,000	5.00%	28-Jan-23	2,09,13,812	10,13,812	1,74,987
117	Punjab National Bank	Basheerbagh	423900PU00006586	28-Jan-22	1,99,00,000	5.00%	28-Jan-23	2,09,13,812	10,13,812	1,74,987
118	Bank of India	Basheerbagh	170707	28-Jan-22	1,99,00,000	5.00%	28-Jan-23	2,09,13,812	10,13,812	1,74,987
119	Union Bank of India	Nanakramguda	281211	28-Jan-22	1,99,00,000	5.00%	28-Jan-23	2,09,13,812	10,13,812	1,74,987
120	Bank of Maharashtra	Nizampet	167547	28-Jan-22	1,99,00,000	4.90%	28-Jan-23	2,08,93,164	9,93,164	1,71,423
121	UCO Bank	Banjara Hills	828770	28-Jan-22	1,99,00,000	4.90%	28-Jan-23	2,08,93,164	9,93,164	1,71,423
122	Indian Bank	Hyderabad Main	587625	28-Jan-22	29,00,00,000	4.35%	28-Jan-23	30,28,22,278	1,28,22,278	22,13,160
123	State Bank of India	Secunderabad	40745124341	29-Jan-22	1,99,00,000	5.10%	29-Jan-23	2,09,34,475	10,34,475	1,75,719
124	Punjab and Sind Bank	Abids	895601	29-Jan-22	1,99,00,000	5.05%	29-Jan-23	2,09,24,142	10,24,142	1,73,964
125	Punjab National Bank	Hitech city	410600PU00009825	29-Jan-22	1,99,00,000	5.00%	29-Jan-23	2,09,13,812	10,13,812	1,72,209
126	Bank of India	Basheerbagh	170708	29-Jan-22	1,99,00,000	5.00%	29-Jan-23	2,09,13,812	10,13,812	1,72,209
127	Union Bank of India	Kothaguda	795195	29-Jan-22	1,99,00,000	5.00%	29-Jan-23	2,09,13,812	10,13,812	1,72,209
128	Indian Bank	Hyderabad Main	587628	29-Jan-22	1,99,00,000	4.95%	29-Jan-23	2,09,03,486	10,03,486	1,70,455
129	Bank of Maharashtra	Balapur	873205	29-Jan-22	1,99,00,000	4.90%	29-Jan-23	2,08,93,164	9,93,164	1,68,702
130	UCO Bank	Banjara Hills	828768	29-Jan-22	1,99,00,000	4.90%	29-Jan-23	2,08,93,164	9,93,164	1,68,702
131	Canara Bank	Somaliguda	380288	29-Jan-22	2,18,08,00,000	4.39%	29-Jan-23	2,27,81,24,756	9,73,24,756	1,65,31,876
			Total		17,27,65,00,000			18,04,05,59,032	76,40,59,032	17,55,42,842

Note - The above amount of fixed deposits includes Medical Assistance Fund balance of ₹4.63 crore.

Investment - Others - Investment in Equity Shares of National Center for Financial Education - Rs. 30 crore.

Previous Year figures are given in ANNEXURE II A


Balaji Venkataramanan

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ANNEXURE II A
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2022

INVESTMENTS

List of Fixed Deposits made during the year 2020-21										
Sr. No.	Name of the bank	Bank branch	FDR No.	Date of deposit	Amount of deposit (Rs.)	Rate of interest (%)	Date of maturity	Maturity amount (Rs.)	Interest receivable (Rs.)	Interest accrued (Rs.)
1	Punjab and Sind Bank	Abids	895322	27-Nov-20	1,99,00,000	5.30%	27-Nov-21	2,09,75,848	10,75,848	3,68,441
2	Bank of India	Basheerbagh	Z0460103936	27-Nov-20	1,99,00,000	5.25%	27-Nov-21	2,09,65,499	10,65,499	3,64,897
3	Canara Bank	Somaliguda	KO403403	27-Nov-20	1,99,00,000	5.25%	27-Nov-21	2,09,65,500	10,65,500	3,64,897
4	Union Bank of India	Banjara Hills	553123	11-Dec-20	1,99,00,000	5.25%	11-Dec-21	2,09,65,499	10,65,499	3,24,028
5	Union Bank of India	Saifabad	762999	11-Dec-20	1,99,00,000	5.25%	11-Dec-21	2,09,65,499	10,65,499	3,24,028
6	Punjab and Sind Bank	Abids	895331	11-Dec-20	1,99,00,000	5.25%	11-Dec-21	2,09,65,499	10,65,499	3,24,028
7	Bank of India	Basheerbagh	Z0460103949	11-Dec-20	1,99,00,000	5.25%	11-Dec-21	2,09,65,499	10,65,499	3,24,028
8	Bank of India	Gachibowli	Z046046824	11-Dec-20	1,99,00,000	5.25%	11-Dec-21	2,09,65,499	10,65,499	3,24,028
9	Indian Bank	Hyderabad Main	587061	11-Dec-20	1,99,00,000	5.00%	11-Dec-21	2,09,13,812	10,13,812	3,08,310
10	Indian Bank	Himayat Nagar	523406	11-Dec-20	1,99,00,000	5.00%	11-Dec-21	2,09,13,812	10,13,812	3,08,310
11	Canara Bank	Somaliguda	KO403412	11-Dec-20	9,99,00,000	4.00%	11-Dec-21	10,39,56,341	40,56,341	12,33,572
12	Union Bank of India	Ramkoti	774395	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
13	Punjab and Sind Bank	Abids	895339	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
14	Bank of India	Basheerbagh	Z0460104000	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
15	Bank of India	Gachibowli	Z046046807	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
16	Canara Bank	Narsinghi	SBR480002	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
17	Canara Bank	Gachibowli	703050	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
18	Canara Bank	Madhapur - Esync	SBR813205	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
19	Canara Bank	Manikonda	SNSF213905	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
20	Canara Bank	Manikonda - Esync	SBM0599897	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
21	Punjab National Bank	Gachibowli	2860827	24-Dec-20	1,99,00,000	5.25%	24-Dec-21	2,09,65,499	10,65,499	2,86,079
22	Canara Bank	Somaliguda	KO403431	24-Dec-20	1,60,10,00,000	3.36%	24-Dec-21	1,65,54,75,203	5,44,75,203	1,46,26,219
23	Union Bank of India	Nanakramguda	4263	28-Dec-20	1,99,00,000	5.25%	28-Dec-21	2,09,65,499	10,65,499	2,74,402
24	Punjab National Bank	Gachibowli	2872965	28-Dec-20	1,99,00,000	5.20%	28-Dec-21	2,09,55,154	10,55,154	2,71,738
25	Punjab and Sind Bank	Abids	895342	28-Dec-20	1,99,00,000	5.20%	28-Dec-21	2,09,55,154	10,55,154	2,71,738
26	Bank of India	Basheerbagh	Z0460132500	28-Dec-20	1,99,00,000	5.25%	28-Dec-21	2,09,65,499	10,65,499	2,74,402
27	Bank of India	LB Nagar	Z0460118602	28-Dec-20	1,99,00,000	5.25%	28-Dec-21	2,09,65,499	10,65,499	2,74,402
28	Canara Bank	Narsinghi	SBR480003	28-Dec-20	1,99,00,000	5.25%	28-Dec-21	2,09,65,499	10,65,499	2,74,402
29	State Bank of India	Secunderabad	39897921261	28-Dec-20	1,99,00,000	4.90%	28-Dec-21	2,08,93,164	9,93,164	2,55,774
30	Canara Bank	Somaliguda	KO403432	28-Dec-20	9,99,00,000	4.00%	28-Dec-21	10,39,56,341	40,56,341	10,44,647
31	Indian Bank	Hyderabad Main	587084	28-Dec-20	18,08,00,000	3.45%	28-Dec-21	18,71,18,764	63,18,764	16,27,298
32	Indian Bank	Hyderabad Main	587085	28-Dec-20	10,00,00,000	3.45%	28-Dec-21	10,34,94,892	34,94,892	9,00,054
33	Indian Bank	Hyderabad Main	587086	28-Dec-20	10,00,00,000	3.45%	28-Dec-21	10,34,94,892	34,94,892	9,00,054
34	Indian Bank	Hyderabad Main	587087	28-Dec-20	10,00,00,000	3.45%	28-Dec-21	10,34,94,892	34,94,892	9,00,054
35	Indian Bank	Hyderabad Main	587088	28-Dec-20	10,00,00,000	3.45%	28-Dec-21	10,34,94,892	34,94,892	9,00,054
36	Indian Bank	Hyderabad Main	587089	28-Dec-20	10,00,00,000	3.45%	28-Dec-21	10,34,94,892	34,94,892	9,00,054
37	Punjab and Sind Bank	Abids	895343	30-Dec-20	1,99,00,000	5.25%	30-Dec-21	2,09,65,499	10,65,499	2,68,564
38	Bank of India	Basheerbagh	Z0460132499	30-Dec-20	1,99,00,000	5.25%	30-Dec-21	2,09,65,499	10,65,499	2,68,564
39	Bank of India	Gachibowli	Z046046836	30-Dec-20	1,99,00,000	5.25%	30-Dec-21	2,09,65,499	10,65,499	2,68,564
40	Canara Bank	Narsinghi	SBR480006	30-Dec-20	1,99,00,000	5.25%	30-Dec-21	2,09,65,499	10,65,499	2,68,564
41	Canara Bank	Gachibowli	703051	30-Dec-20	1,99,00,000	5.25%	30-Dec-21	2,09,65,499	10,65,499	2,68,564

42	Canara Bank	Madhapur - Esynd	SBR813206	30-Dec-20	1,99,00,000	5.25%	30-Dec-21	2,09,65,499	10,65,499	2,68,564
43	Canara Bank	Mannikonda	213911	30-Dec-20	1,99,00,000	5.25%	30-Dec-21	2,09,65,499	10,65,499	2,68,564
44	Canara Bank	Mannikonda - Esynd	SBM099900	30-Dec-20	1,99,00,000	5.25%	30-Dec-21	2,09,65,499	10,65,499	2,68,564
45	Punjab National Bank	Gachibowli	2911446	30-Dec-20	1,99,00,000	5.20%	30-Dec-21	2,09,55,154	10,55,154	2,65,957
46	Indian Bank	Hyderabad Main	587090	30-Dec-20	1,99,00,000	5.00%	30-Dec-21	2,09,13,812	10,13,812	2,55,536
47	Canara Bank	Somajiguda	403435	30-Dec-20	9,99,00,000	4.00%	30-Dec-21	10,39,56,341	40,56,341	10,22,420
48	Union Bank of India	Nanakramguda	4266	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
49	Union Bank of India	Nanakramguda	4267	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
50	Union Bank of India	Nanakramguda	4268	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
51	Union Bank of India	Nanakramguda	4269	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
52	Union Bank of India	Nanakramguda	4270	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
53	Union Bank of India	Nanakramguda	4271	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
54	Union Bank of India	Nanakramguda	4272	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
55	Union Bank of India	Nanakramguda	4273	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
56	Union Bank of India	Nanakramguda	4274	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
57	Union Bank of India	Nanakramguda	4275	30-Dec-20	10,00,00,000	3.59%	30-Dec-21	10,36,38,620	36,38,620	9,17,132
58	Union Bank of India	Nanakramguda	4276	30-Dec-20	1,80,12,00,000	3.59%	30-Dec-21	1,86,67,38,827	6,55,38,827	1,65,19,376
59	Union Bank of India	Kothaguda	663874	30-Dec-20	1,00,00,00,000	3.59%	30-Dec-21	1,03,63,86,202	3,63,86,202	91,71,317
60	Union Bank of India	Gachibowli	478250	30-Dec-20	1,00,00,00,000	3.59%	30-Dec-21	1,03,63,86,202	3,63,86,202	91,71,317
61	Bank of India	Basheerbagh	ZO460132418	02-Jan-21	1,99,00,000	5.25%	02-Jan-22	2,09,65,499	10,65,499	2,59,807
62	Bank of India	Banjara Hills	ZO460112967	02-Jan-21	1,99,00,000	5.25%	02-Jan-22	2,09,65,499	10,65,499	2,59,807
63	Punjab and Sind Bank	Abids	895348	02-Jan-21	1,99,00,000	5.25%	02-Jan-22	2,09,65,499	10,65,499	2,59,807
64	Union Bank of India	Badichowdi	802939	02-Jan-21	1,99,00,000	5.25%	02-Jan-22	2,09,65,499	10,65,499	2,59,807
65	Punjab National Bank	Gachibowli	2958378	02-Jan-21	1,99,00,000	5.20%	02-Jan-22	2,09,55,154	10,55,154	2,57,284
66	State Bank of India	Secunderabad	39911052457	02-Jan-21	1,99,00,000	4.90%	02-Jan-22	2,08,93,164	9,93,164	2,42,169
67	Canara Bank	Somajiguda	KO403440	02-Jan-21	9,99,00,000	4.00%	02-Jan-22	10,39,56,341	40,56,341	9,89,080
68	Indian Bank	Hyderabad Main	587090	02-Jan-21	1,99,00,000	5.00%	02-Jan-22	2,09,13,812	10,13,812	2,47,203
69	Bank of Baroda	Bank Street Br EVE	0370072	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
70	Bank of Baroda	Bank Street Br EVE	0370073	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
71	Bank of Baroda	Bank Street Br EVE	0370074	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
72	Bank of Baroda	Bank Street Br EVE	0370075	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
73	Bank of Baroda	Bank Street Br EVE	0370076	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
74	Bank of Baroda	Bank Street Br EVE	0370077	02-Jan-21	1,04,09,00,000	3.45%	02-Jan-22	1,07,72,78,326	3,63,78,326	88,70,332
75	Bank of Baroda	Bank Street Br EVE	0370078	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
76	Bank of Baroda	Bank Street Br EVE	0370079	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
77	Bank of Baroda	Bank Street Br EVE	0370080	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
78	Bank of Baroda	Bank Street Br EVE	0370081	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
79	Bank of Baroda	Bank Street Br EVE	0370082	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
80	Bank of Baroda	Bank Street Br EVE	0370083	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
81	Bank of Baroda	Bank Street Br EVE	0370084	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
82	Bank of Baroda	Bank Street Br EVE	0370085	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
83	Bank of Baroda	Bank Street Br EVE	0370086	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
84	Bank of Baroda	Bank Street Br EVE	0370087	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
85	Bank of Baroda	Bank Street Br EVE	0370088	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
86	Bank of Baroda	Bank Street Br EVE	0370089	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
87	Bank of Baroda	Bank Street Br EVE	0370090	02-Jan-21	10,00,00,000	3.45%	02-Jan-22	10,34,94,892	34,94,892	8,52,179
88	Bank of India	Basheerbagh	ZO460132417	04-Jan-21	1,99,00,000	5.25%	04-Jan-22	2,09,65,499	10,65,499	2,53,968
89	Bank of India	Banjara Hills	ZO460112961	04-Jan-21	1,99,00,000	5.25%	04-Jan-22	2,09,65,499	10,65,499	2,53,968
90	Punjab and Sind Bank	Abids	895347	04-Jan-21	1,99,00,000	5.25%	04-Jan-22	2,09,65,499	10,65,499	2,53,968
91	Punjab National Bank	Gachibowli	2972979	04-Jan-21	1,99,00,000	5.20%	04-Jan-22	2,09,55,154	10,55,154	2,51,502

92	Indian Bank	Hyderabad Main	587094	04-Jan-21	1,99,00,000	5.00%	04-Jan-22	2,09,13,812	10,13,812	2,41,648
93	Canara Bank	Somejiguda	KO4034441	04-Jan-21	9,99,00,000	4.00%	04-Jan-22	10,39,56,341	40,56,341	9,66,854
94	Bank of Baroda	Bank Street Br EVE	370094	04-Jan-21	58,07,00,000	3.45%	04-Jan-22	60,09,94,835	2,02,94,835	48,37,399
95	Bank of India	Basheerbagh	ZO460132434	13-Jan-21	1,99,00,000	5.25%	13-Jan-22	2,09,65,499	10,65,499	2,27,696
96	Bank of India	Gachibowli	ZO46046840	13-Jan-21	1,99,00,000	5.25%	13-Jan-22	2,09,65,499	10,65,499	2,27,696
97	Union Bank of India	Badichowdi	802949	13-Jan-21	1,99,00,000	5.25%	13-Jan-22	2,09,65,499	10,65,499	2,27,696
98	Punjab and Sind Bank	Abids	895362	13-Jan-21	1,99,00,000	5.25%	13-Jan-22	2,09,65,499	10,65,499	2,27,696
99	Punjab National Bank	Gachibowli	3106149	13-Jan-21	1,99,00,000	5.20%	13-Jan-22	2,09,55,154	10,55,154	2,25,485
100	Indian Bank	Hyderabad Main	587108	13-Jan-21	1,99,00,000	5.00%	13-Jan-22	2,09,13,812	10,13,812	2,16,650
101	Bank of Baroda	Bank Street Br EVE	370101	13-Jan-21	1,99,00,000	4.90%	13-Jan-22	2,08,93,164	9,93,164	2,12,238
102	Canara Bank	Somejiguda	403460	13-Jan-21	9,08,00,000	4.00%	13-Jan-22	9,44,86,844	36,86,844	7,87,874
103	Canara Bank	Somejiguda	403465	15-Jan-21	1,99,00,000	5.25%	15-Jan-22	2,09,65,499	10,65,499	2,21,857
104	Bank of India	Basheerbagh	ZO460132435	15-Jan-21	1,99,00,000	5.25%	15-Jan-22	2,09,65,499	10,65,499	2,21,857
105	Bank of India	Gachibowli	ZO46046841	15-Jan-21	1,99,00,000	5.25%	15-Jan-22	2,09,65,499	10,65,499	2,21,857
106	Union Bank of India	Badichowdi	802951	15-Jan-21	1,99,00,000	5.25%	15-Jan-22	2,09,65,499	10,65,499	2,21,857
107	Punjab and Sind Bank	Abids	895361	15-Jan-21	1,99,00,000	5.25%	15-Jan-22	2,09,65,499	10,65,499	2,21,857
108	Punjab National Bank	Gachibowli	3140035	15-Jan-21	1,99,00,000	5.20%	15-Jan-22	2,09,55,154	10,55,154	2,19,703
109	Indian Bank	Hyderabad Main	587109	15-Jan-21	1,99,00,000	5.00%	15-Jan-22	2,09,13,812	10,13,812	2,11,095
110	Bank of India	Basheerbagh	ZO460132451	18-Jan-21	1,99,00,000	5.25%	18-Jan-22	2,09,65,499	10,65,499	2,13,100
111	Bank of India	Farooqnagar	ZO46067199	18-Jan-21	1,99,00,000	5.25%	18-Jan-22	2,09,65,499	10,65,499	2,13,100
112	Punjab and Sind Bank	Abids	895364	18-Jan-21	1,99,00,000	5.25%	18-Jan-22	2,09,65,499	10,65,499	2,13,100
113	Union Bank of India	Banjara Hills	553141	18-Jan-21	1,99,00,000	5.25%	18-Jan-22	2,09,65,499	10,65,499	2,13,100
114	Punjab National Bank	Gachibowli	3177834	18-Jan-21	1,99,00,000	5.20%	18-Jan-22	2,09,55,154	10,55,154	2,11,031
115	State Bank of India	Secunderabad	39948849867	18-Jan-21	1,99,00,000	5.00%	18-Jan-22	2,09,13,812	10,13,812	2,02,762
116	Canara Bank	Somaljiguda	403457	18-Jan-21	3,33,00,000	4.00%	18-Jan-22	3,46,52,114	13,52,114	2,70,423
117	Canara Bank	Narsingi	58R480014	18-Jan-21	3,33,00,000	4.00%	18-Jan-22	3,46,52,114	13,52,114	2,70,423
118	Canara Bank	Manchirevula	58R417875	18-Jan-21	3,33,00,000	4.00%	18-Jan-22	3,46,52,114	13,52,114	2,70,423
119	Indian Bank	Hyderabad Main	587115	18-Jan-21	25,33,00,000	3.50%	18-Jan-22	26,22,82,540	89,82,540	17,96,508
120	Canara Bank	Somaljiguda	403467	19-Jan-21	1,99,00,000	5.25%	19-Jan-22	2,09,65,500	10,65,500	2,10,181
121	Bank of India	Basheerbagh	ZO460132450	19-Jan-21	1,99,00,000	5.25%	19-Jan-22	2,09,65,499	10,65,499	2,10,181
122	Bank of India	Gachibowli	ZO46046843	19-Jan-21	1,99,00,000	5.25%	19-Jan-22	2,09,65,499	10,65,499	2,10,181
123	Punjab and Sind Bank	Abids	895365	19-Jan-21	1,99,00,000	5.25%	19-Jan-22	2,09,65,499	10,65,499	2,10,181
124	Union Bank of India	SP Road	273028	19-Jan-21	1,99,00,000	5.25%	19-Jan-22	2,09,65,499	10,65,499	2,10,181
125	Punjab National Bank	Gachibowli	3210088	19-Jan-21	1,99,00,000	5.20%	19-Jan-22	2,09,55,154	10,55,154	2,08,140
126	Indian Bank	Hyderabad Main	587117	19-Jan-21	1,99,00,000	5.00%	19-Jan-22	2,09,13,812	10,13,812	1,99,985
127	Bank of India	Basheerbagh	ZO460132482	22-Jan-21	1,99,00,000	5.25%	22-Jan-22	2,09,65,499	10,65,499	2,01,423
128	Bank of India	Banjara Hills	ZO460112956	22-Jan-21	1,99,00,000	5.25%	22-Jan-22	2,09,65,499	10,65,499	2,01,423
129	Punjab and Sind Bank	Abids	895372	22-Jan-21	1,99,00,000	5.25%	22-Jan-22	2,09,65,499	10,65,499	2,01,423
130	Punjab National Bank	Kanchanbagh	3252712	22-Jan-21	1,99,00,000	5.20%	22-Jan-22	2,09,55,154	10,55,154	1,99,467
131	Indian Bank	Hyderabad Main	587125	22-Jan-21	1,99,00,000	5.00%	22-Jan-22	2,09,13,812	10,13,812	1,91,652
132	Bank of Baroda	Bank Street Br EVE	370107	22-Jan-21	1,99,00,000	4.90%	22-Jan-22	2,08,93,164	9,93,164	1,87,749
133	Canara Bank	Somaljiguda	KO403473	22-Jan-21	4,99,00,000	4.00%	22-Jan-22	5,19,26,140	20,26,140	3,83,024
134	Canara Bank	Narsingi	58R480017	22-Jan-21	5,00,00,000	4.00%	22-Jan-22	5,20,30,201	20,30,201	3,83,791
135	Union Bank of India	Nanakramguda	281009	22-Jan-21	52,07,00,000	3.60%	22-Jan-22	53,96,99,782	1,89,99,782	35,91,740
136	Bank of India	Basheerbagh	ZO460132483	25-Jan-21	1,99,00,000	5.25%	25-Jan-22	2,09,65,499	10,65,499	1,92,666
137	Bank of India	Banjara Hills	ZO460112949	25-Jan-21	1,99,00,000	5.25%	25-Jan-22	2,09,65,499	10,65,499	1,92,666
138	Punjab and Sind Bank	Abids	895373	25-Jan-21	1,99,00,000	5.25%	25-Jan-22	2,09,65,499	10,65,499	1,92,666
139	Union Bank of India	Manikonda	859676	25-Jan-21	1,99,00,000	5.25%	25-Jan-22	2,09,65,499	10,65,499	1,92,666
140	Punjab National Bank	Kanchanbagh	3273332	25-Jan-21	1,99,00,000	5.20%	25-Jan-22	2,09,55,154	10,55,154	1,90,795
141	Bank of Baroda	Bank Street Br EVE	370108	25-Jan-21	1,99,00,000	4.90%	25-Jan-22	2,08,93,164	9,93,164	1,79,586

142	State Bank of India	Secunderabad	39961423083	25-Jan-21	1,99,00,000	5.00%	25-Jan-22	2,09,13,812	10,13,812	1,83,319
143	Canara Bank	Somaliguda	KO403474	25-Jan-21	5,00,00,000	4.00%	25-Jan-22	5,20,30,201	20,30,201	3,67,105
144	Canara Bank	Pupalaguda	SR105744	25-Jan-21	4,99,00,000	4.00%	25-Jan-22	5,19,26,140	20,26,140	3,66,371
145	Indian Bank	Hyderabad Main	587129	25-Jan-21	23,08,00,000	3.50%	25-Jan-22	23,89,84,644	81,84,644	14,79,963
146	Bank of India	Basheerbagh	ZO460132491	29-Jan-21	1,99,00,000	5.25%	29-Jan-22	2,09,65,499	10,65,499	1,80,989
147	Bank of India	Balanagar	ZO460129903	29-Jan-21	1,99,00,000	5.25%	29-Jan-22	2,09,65,499	10,65,499	1,80,989
148	Punjab and Sind Bank	Abids	895374	29-Jan-21	1,99,00,000	5.25%	29-Jan-22	2,09,65,499	10,65,499	1,80,989
149	Union Bank of India	Mamikonda	859679	29-Jan-21	1,99,00,000	5.25%	29-Jan-22	2,09,65,499	10,65,499	1,80,989
150	Punjab National Bank	Hitech City	3332287	29-Jan-21	1,99,00,000	5.20%	29-Jan-22	2,09,55,154	10,55,154	1,79,232
151	Bank of Baroda	Bank Street Br EVE	370110	29-Jan-21	1,99,00,000	4.90%	29-Jan-22	2,08,93,164	9,93,164	1,68,702
152	State Bank of India	Secunderabad	39970003316	29-Jan-21	1,99,00,000	5.00%	29-Jan-22	2,09,13,812	10,13,812	1,72,209
153	Canara Bank	Somaliguda	KO403485	29-Jan-21	3,33,00,000	4.00%	29-Jan-22	3,46,52,113	13,52,113	2,29,674
154	Canara Bank	Narsingi	587136	29-Jan-21	3,33,00,000	4.00%	29-Jan-22	3,46,52,113	13,52,113	2,29,674
155	Canara Bank	Chikkadpalli	92007	29-Jan-21	3,33,00,000	4.00%	29-Jan-22	3,46,52,113	13,52,113	2,29,674
156	Indian Bank	Hyderabad Main	587136	29-Jan-21	1,41,08,00,000	3.50%	29-Jan-22	1,46,08,29,875	5,00,29,875	84,98,225
157	Bank of India	Basheerbagh	ZO460132385	26-Feb-21	1,99,00,000	5.25%	26-Feb-22	2,09,65,499	10,65,499	99,252
158	Bank of India	Balanagar	ZO460129704	26-Feb-21	1,99,00,000	5.25%	26-Feb-22	2,09,65,499	10,65,499	99,252
159	Punjab and Sind Bank	Abids	895383	26-Feb-21	1,99,00,000	5.25%	26-Feb-22	2,09,65,499	10,65,499	99,252
160	Punjab National Bank	Miyapur	3761387	26-Feb-21	1,99,00,000	5.20%	26-Feb-22	2,09,55,154	10,55,154	98,288
161	State Bank of India	Secunderabad	40037203841	26-Feb-21	1,99,00,000	5.00%	26-Feb-22	2,09,13,812	10,13,812	94,437
162	Canara Bank	Somaliguda	KO403512	26-Feb-21	9,99,00,000	3.90%	26-Feb-22	10,38,53,452	39,53,452	3,68,267
163	Indian Bank	Hyderabad Main	587184	26-Feb-21	6,06,00,000	3.50%	26-Feb-22	6,27,49,001	21,49,001	2,00,181
			Total		16,08,05,00,000			16,69,19,25,603	61,14,25,603	14,26,90,002

Note - The above amount of fixed deposits includes Medical Assistance Fund balance of ₹4.52 crore.

Investment - Others - Investment in Equity Shares of National Center for Financial Education - Rs. 30 crore.

(Balaji Venkataramanan)
CAO

ANNEXURE III
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2022

CURRENT ASSETS, LOANS AND ADVANCES

(Amount in Rs.)

Particulars (1)	Figures for current year (2021-22) (2)	Figures for previous year (2020-21) (3)
Deposits		
Security Deposits - Telephone	-	-
Security Deposits - Electricity and Gas	1,43,425.00	1,43,425.00
Security Deposits - Fuel	-	-
Security Deposits - Rent	92,000.00	92,000.00
TOTAL	2,35,425.00	2,35,425.00
Loans and advances to staff		
Housing loan	37,60,50,880.28	40,69,82,703.24
For other purposes	84,29,065.80	98,58,322.84
Special Advance	25,45,000.00	31,60,000.00
Interest recoverable	14,82,89,109.35	13,55,47,457.77
Advance others	15,65,938.00	4,49,707.00
TOTAL	53,68,79,993.43	55,59,98,190.85
Other Current Assets		
Interest accrued but not due - on bank deposits	17,71,29,218.00	14,35,93,361.00
Advance to creche committee	-	2,37,678.00
Prepaid Expenses	3,17,56,538.00	52,05,722.00
Sundry Debtors	13,04,000.00	13,04,000.00
Cenvat credit	1,04,30,896.00	1,04,30,896.00
Amount recoverable from APIIC for building	10,00,23,218.00	10,00,23,218.00
Advance to Institute of Insurance and Risk Management	41,50,20,841.10	41,50,20,841.10
Other - Advance for travel and LFC	1,06,320.00	-
Advance with CPWD	23,71,373.00	1,76,10,313.00
Consumables	15,32,098.00	-
TOTAL	73,96,74,502.10	69,34,26,029.10
Cash and bank balances		
Cash in hand	-	-
Cheques in hand	-	-
Cash/ cheques in transit	-	-
TOTAL	-	-
Balances with scheduled banks		
(a) On current account (including SWEEP balance)	40,42,27,382.32	31,92,39,283.31
(b) On deposit account	-	-
Balance with non scheduled bank		
(a) On current account	-	-
(b) On deposit account	-	-
TOTAL	40,42,27,382.32	31,92,39,283.31


 (Balaji Venkataramanan)
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ANNEXURE IV
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2022

INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY FUND

(Amount in Rs.)

<i>Particulars</i>	<i>Figures for current year (2021-22)</i>	<i>Figures for previous year (2020-22)</i>
Grant from Government of India	-	-
Others	8,93,243.68	8,93,243.68
Total	8,93,243.68	8,93,243.68

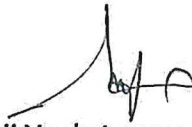

(Balaji Venkataramanan)
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ANNEXURE V
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Balance Sheet as at 31st March, 2022

CONTINGENT LIABILITIES

(Amount in Rs.)

<i>Particulars</i>	<i>Figures for current year (2021-22)</i>	<i>Figures for previous year (2020-21)</i>
	-	-
	-	-


(Balaji Venkataramanan)
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ANNEXURE VI**INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA***Attached to and forming part of Income and Expenditure Account for the year ended 31st March, 2022***PAYMENTS TO AND PROVISIONS FOR EMPLOYEES***(Amount in Rs.)*

Sl. No.	Particulars	Figures for current year (2021-22)	Figures for previous year (2020-21)
(i)	Salaries, allowances, wages and bonus	78,59,54,744	74,28,48,069
(ii)	Contribution to provident fund, etc (including contribution to superannuation fund)	9,29,64,253	14,33,40,567
(iii)	Gratuity	45,55,884	1,96,21,627
(iv)	Staff welfare expenses	1,15,55,354	99,23,679
(v)	Others		
	Book grant	13,50,869	11,64,877
	Leave travel concession	1,71,70,252	9,66,396
	Monetary award - studies	-	-
	Contribution to group insurance scheme	1,18,77,622	1,16,74,071
	Reimbursement of expenses incurred by staff	17,28,90,262	15,39,97,130
	Leave salary encashment	1,33,89,533	1,90,20,374
	Total	1,11,17,08,772	1,10,25,56,790


(Balaji Venkataramanan)
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ANNEXURE VII

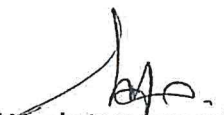
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Attached to and forming part of Income and Expenditure Account for the year ended 31st March, 2022

ESTABLISHMENT EXPENSES

(Amount in Rs.)

Particulars	Figures for current year (2021-22)	Figures for previous year (2020-21)
(1)	(2)	(3)
House Keeping - Office maintenance	6,40,36,691	2,91,67,036
Repair and maintenance of equipments	10,97,29,650	7,98,42,906
Electricity and water expenses	2,03,36,068	1,88,74,720
Insurance expenses	14,72,133	21,98,021
Printing and stationery	9,52,179	25,35,796
Books/journals etc.	1,18,385	65,336
Postage, telephones, etc.,	27,00,802	37,75,240
Travelling and conveyance - Inland	25,49,970	32,13,697
Travel - Foreign	-	23,12,573
Legal and professional charges	1,63,56,508	44,42,026
Education/Training /R and D/Grievances redressal expenses	10,43,739	16,17,391
Audit fees	-	1,74,950
Recruitment expenses	-	3,33,471
Expenses of meetings of Authority and Insurance Advisory Committee and others	7,33,543	14,88,163
Membership and Subscription	77,80,519	95,78,083
Security services	54,18,074	38,54,610
Pantry expenses	2,53,541	4,210
Car repair and maintenance expenses	18,017	20,643
Other Expenses	10,35,818	9,03,942
Total	23,45,35,638	16,44,02,814


 (Balaji Venkataramanan)
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ANNEXURE VIII
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
Attached to and forming part of Income and Expenditure Account for the year ended 31st March, 2022

INTEREST

(Amount in Rs.)

<i>Particulars</i>	<i>Figures for current year (2021-22)</i>	<i>Figures for previous year (2020-21)</i>
Government	-	-
Banks	-	-
Others	-	-
Total	-	-


(Balaji Venkataramanan)
CAO

Annexure IX

THE INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Attached to and forming part of Income and Expenditure Account for the year ended 31st March, 2022

Notes to the Annual Statement of Accounts

[Unless otherwise specified, all amounts are in Rupees]

1.	Background																
	<p>Insurance Regulatory and Development Authority of India (The Authority) was established by an Act of Parliament – Insurance Regulatory and Development Authority Act, 1999, (as amended), and was constituted on April 19, 2000 by a notification issued in the Gazette of India. The Authority was established with a view to protecting the interests of the holders of insurance policies, to regulate, promote and ensure orderly growth of the insurance industry and for matters connected therewith or incidental thereto, issue to the applicant a certificate of registration, renew, modify, withdraw, suspend or cancel registration, and levy fees and other charges for carrying out the purposes of the Act. In terms of Section 16 of the Act a fund shall be constituted, namely, "The Insurance Regulatory and Development Authority Fund" [Fund]. The Fund shall constitute all Government grants, fees and charges received by the Authority and all sums received by the Authority from such other source as may be decided upon by the Central Government. The Fund shall be applied for meeting the salaries, allowances and other remuneration of the members of the Authority, employees of IRDAI and the other expenses of IRDAI in connection with discharge of its functions and for carrying out the purposes of the Act.</p>																
2.	Summary of significant accounting policies																
	<p>The financial statements are prepared under the historical cost convention, on the accrual basis of accounting save for revenue recognition on cash basis as explained hereunder, and in accordance with the applicable standards on accounting issued by the Institute of Chartered Accountants of India. The significant accounting policies are as follows:</p>																
(a)	Fixed assets and depreciation																
	<p>Fixed assets are stated at cost less accumulated depreciation. The minimum value of assets for qualifying to be capitalized is Rs. 5,000/-. Depreciation on fixed assets is provided using Straight Line Method as per the provisions of Part "C" of the Schedule II of The Companies Act, 2013. The indicative useful life of various categories is as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Category</th> <th>Useful life in years</th> </tr> </thead> <tbody> <tr> <td>Buildings and Flats</td> <td>60</td> </tr> <tr> <td>Vehicles</td> <td>8</td> </tr> <tr> <td>Equipment</td> <td>5</td> </tr> <tr> <td>Furniture and Fixtures</td> <td>10</td> </tr> <tr> <td>Computer and Software</td> <td>3</td> </tr> <tr> <td>Home Office</td> <td>3</td> </tr> <tr> <td>Server and Network</td> <td>6</td> </tr> </tbody> </table> <p>The physical verification of fixed assets is carried out once in three years. The physical verification of fixed assets has been completed up to financial year 2020-2021.</p>	Category	Useful life in years	Buildings and Flats	60	Vehicles	8	Equipment	5	Furniture and Fixtures	10	Computer and Software	3	Home Office	3	Server and Network	6
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(b)	<p>Investments</p> <p>Investments in the nature of fixed deposits with public sector banks and subscription to shares in National Center for Financial Education are stated at cost. The income on investment assets is accounted on accrual basis.</p>																																																																														
(c)	<p>Income</p> <p>(i) Registration fee (a) Received from insurer for the first time to seek registration for carrying on any class of insurance/re-insurance business in India is treated as income of the year of receipt. (b) Received from insurance intermediaries for the first time to seek registration to act as insurance intermediaries is treated as income of the year of receipt.</p> <p>(ii) Renewal fee: Renewal fee is received in advance from insurers/re-insurers for renewal of registration. It is treated as income of the year to which it relates. Renewal fee received from intermediaries is treated as income of the year of receipt.</p> <p>(iii) Penalty receipts: In respect of penalties ordered by the Authority, the regulated entities have got 45 days of time to approach SAT. The receipt of penalty is contingent upon the orders of SAT. Penalty receipts are treated as income of the year of receipt. There is a consistency in the approach being followed on accounting of penalty receipts.</p>																																																																														
(d)	<p>Retirement benefits</p> <p>The retirement benefits of employees, i.e. Gratuity and Leave Encashment, are covered through Group Gratuity Scheme and Group Leave Encashment Scheme taken from Life Insurance Corporation of India (LIC).</p> <p>Table 1 – Table showing Present Value of Obligation (Rs. in crore)</p> <table border="1" data-bbox="288 1323 1342 1682"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Gratuity</th> <th colspan="2">Leave Encashment</th> </tr> <tr> <th>2021-22</th> <th>2020-21</th> <th>2021-22</th> <th>2020-21</th> </tr> </thead> <tbody> <tr> <td>Present value of obligations as at beginning of year</td> <td>18.75</td> <td>13.71</td> <td>16.47</td> <td>13.48</td> </tr> <tr> <td>Interest cost</td> <td>1.31</td> <td>0.99</td> <td>1.15</td> <td>0.94</td> </tr> <tr> <td>Current Service Cost</td> <td>1.57</td> <td>1.25</td> <td>1.37</td> <td>1.47</td> </tr> <tr> <td>Benefits Paid</td> <td>(0.52)</td> <td>(0.22)</td> <td>(2.19)</td> <td>(0.75)</td> </tr> <tr> <td>Actuarial (gain)/ loss on obligations</td> <td>(4.01)</td> <td>3.02</td> <td>0.90</td> <td>1.33</td> </tr> <tr> <td>Present value of obligations as at end of year</td> <td>17.10</td> <td>18.75</td> <td>17.70</td> <td>16.47</td> </tr> </tbody> </table> <p>Table 2 – Table showing Fair Value of Plan Assets (Rs. in crore)</p> <table border="1" data-bbox="288 1771 1334 2098"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Gratuity</th> <th colspan="2">Leave Encashment</th> </tr> <tr> <th>2021-22</th> <th>2020-21</th> <th>2021-22</th> <th>2020-21</th> </tr> </thead> <tbody> <tr> <td>Fair value of plan assets at beginning of year</td> <td>13.27</td> <td>11.13</td> <td>12.32</td> <td>10.86</td> </tr> <tr> <td>Expected return on plan assets</td> <td>0.99</td> <td>0.87</td> <td>0.90</td> <td>0.79</td> </tr> <tr> <td>Contributions</td> <td>1.50</td> <td>1.49</td> <td>1.55</td> <td>1.42</td> </tr> <tr> <td>Benefits Paid</td> <td>(0.52)</td> <td>(0.22)</td> <td>(2.19)</td> <td>(0.75)</td> </tr> <tr> <td>Actuarial (gain)/ loss on plan assets</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Fair value of plan assets at the end of year</td> <td>15.24</td> <td>13.27</td> <td>12.58</td> <td>12.32</td> </tr> </tbody> </table>	Particulars	Gratuity		Leave Encashment		2021-22	2020-21	2021-22	2020-21	Present value of obligations as at beginning of year	18.75	13.71	16.47	13.48	Interest cost	1.31	0.99	1.15	0.94	Current Service Cost	1.57	1.25	1.37	1.47	Benefits Paid	(0.52)	(0.22)	(2.19)	(0.75)	Actuarial (gain)/ loss on obligations	(4.01)	3.02	0.90	1.33	Present value of obligations as at end of year	17.10	18.75	17.70	16.47	Particulars	Gratuity		Leave Encashment		2021-22	2020-21	2021-22	2020-21	Fair value of plan assets at beginning of year	13.27	11.13	12.32	10.86	Expected return on plan assets	0.99	0.87	0.90	0.79	Contributions	1.50	1.49	1.55	1.42	Benefits Paid	(0.52)	(0.22)	(2.19)	(0.75)	Actuarial (gain)/ loss on plan assets	0.00	0.00	0.00	0.00	Fair value of plan assets at the end of year	15.24	13.27	12.58	12.32
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Table 3 – Principal Actuarial Assumptions

Particulars	Gratuity	Leave Encashment
Discount Rate	7.00%	7.00%
Salary Escalation	6.00%	6.00%

Method of valuation used is 'Projected Unit Cost Method'. The value of fund for Gratuity Scheme was Rs. 14.72 crore and for Leave Encashment Scheme was Rs. 12.38 crore as at 31 March, 2022.

IRDAI contributes to IRDA Employees Provident Fund, National Pension Scheme and IRDA Superannuation Fund Trust, as applicable.

IRDAI has Medical Assistance Fund (MAF) Scheme with contribution from employer and employees. The quantum of the fund as on 31 March, 2022 was Rs.4.63 crore including an amount of Rs.0.16 crore which has been transferred to the Fund as interest in the current year. The below table shows the brief details:

Particulars	Amount (Rs. in crore)
Opening Balance	4.52
Add: Additions during FY 2021-22	0.28
Less: Withdrawals during FY 2021-22	0.17
Closing Balance	4.63

The Actuarial Valuation of MAF for financial year 2019-20, 2020-21 and 2021-22 was not carried out.

Revision in the pay and allowances of the employees of IRDAI was ordered on 11.4.2022, effective from 1.11.2017. The Actuarial valuation in respect of the Retirement Benefits as on 31.03.2022 was based on the then existing pay structure (pre-revised) of the employees and the normal projected escalation cost considered by LIC in Actuarial valuation.

(e) **Non-interest bearing loan/advance to IIRM**

IRDAI had given interest free loan/advance to Institute of Insurance and Risk Management (IIRM). The outstanding balance of the loan as on 31 March, 2021 was Rs.41.50 crore. The Authority has decided (in 94th Meeting held on 24th October, 2016) to defer the due and unpaid installments of 1st and 2nd loan till the year 2019-20. The repayment of 3rd loan is yet to start as per the MOU. As regards the 4th loan the terms of repayment/modalities are being finalized and amendment of revised MOU is under process.

(f) **IRDAI Building**

The earlier agreement with APIIC for the construction of office building of IRDAI had been cancelled. The contractor has filed a writ petition against APIIC in 2013. An amount Rs. 10 crore had been retained by APIIC (now TSIIC) as per the terms of MOU between APIIC and IRDAI. The amount of Rs. 10 crore is recoverable since 2014 and provision for doubtful debts at 100% has been made in respect of the same.

	<p>A writ petition vide no. 369/2020 filed by M/s Unity Infra Projects Limited (Petitioner) in the High court of Telangana, where The Telangana State Industrial Infrastructure Corporation Limited (TSIIC) is the 1st respondent and IRDAI is the 2nd respondent, is pending for adjudication. The petition is filed in connection with the work executed by M/s Unity Infra Projects Limited for the construction of office building of IRDAI and the amount claimed by the petitioner is Rs. 22,12,97,683/-. Prima facie IRDAI was not privy to the agreement (for construction of office building of IRDAI) entered between TSIIC and Unity Infra Projects Ltd".</p>
3.	<p>Income Tax</p> <p>No income tax provision has been made as the income of the Authority is exempt under Section 10 (23BBE) of the Income Tax Act, 1961.</p>
4.	<p>Service Tax/Goods and Services Tax</p> <p>IRDAI were exempted from the ambit of Service Tax for all the services rendered w.e.f. 1.4.2016 as per Budget speech of the Hon'ble Finance Minister, Memorandum explaining the provisions of the Finance Bill and TRU letter dt. 29.2.2016. However, in the notification no. 9/2016-ST dt. 1.3.2016 of Service Tax Department for exemption, it was mentioned 'Services provided by IRDAI to insurers ...' are exempted from Service Tax. In GST regime, in notification no. 12/2017 -Central Tax (Rate) dt. 28.6.2017, it was mentioned that services provided by IRDAI to insurers are exempted from GST. The matter had been taken up with Department of Revenue (DOR) to issue a corrigendum to the notification. Department of Financial Services had also supported the concerns of IRDAI and had taken up the matter with DOR.</p> <p>However, it is recently understood that DOR had clarified that the services rendered by IRDAI to insurance intermediaries are not exempted from Service-tax and GST. Accordingly, in respect of the services rendered to insurance intermediaries during the period from 1.7.2017 to 31.3.2022, IRDAI has made a provision of Rs. 10,24,97,942/- towards GST liability, in its books of accounts as on 31.3.2022.</p> <p>Further, in the Service-tax appeal no. 36/2021-HYD(ST), in respect of the (a) service-tax demand for the services rendered to insurance intermediaries during the period from 1.4.2016 to 30.6.2017, (b) interest on service tax demand and (c) penalties raised against IRDAI, the Commissioner of Customs & Central Tax (Appeals-I), Hyderabad, vide his order dt. 22.6.2022, has reduced the service-tax demand by Rs. 23,36,229/-, set aside interest on the demand reduced and penalty equivalent to the demand reduced. The Commissioner has also ordered appropriation of the CENVAT credit against the service tax liability due from IRDAI. The net amount payable by IRDAI after setting of the CENVAT credit includes (a) Rs. 57,42,330 towards service-tax, (b) interest @ 18% on the said service tax liability (till the date of payment) and (c) penalty of Rs. 1,55,74,859. The net service-tax demand of Rs. 57,42,330 has been paid under protest and an appeal against the order has been filed with the Customs, Excise and Service Tax Appellate Tribunal, Hyderabad, on the ground of limitation.</p>


 (Balaji Venkataramanan)
 CAO