

MINUTES OF THE 23rd MEETING OF GENERAL PROCUREMENT COMMITTEE OF
IRDA HELD ON 28TH FEBRUARY, 2014 AT IRDA OFFICE, HYDERABAD

Present:

- (i) Shri A. Krishna Rao - Chairman
- (ii) Shri Suresh Mathur (Sr. JD-Intermediaries) – Member
- (iii) Dr. Mamta Suri (Sr JD - Inspection) – Member
- (iv) Shri V Jayanth Kumar (JD-Life) – Member
- (v) Shri Prasad Rao Kalayru (CAO) – Convener & Secretary

User Department:

- (vi) Shri Lalit Kumar, FA & Sr. JD (CAD) **Rep. by** Smt. K G PL Ramadevi, DD (CAD)

It was noted that all the members of the Committee as per quorum were present. The item on the agenda was taken up for consideration.

The Committee was informed that IRDA has produced Animation Films based on 12 Comic Strips in English. As part of publicity strategy for the year 2013-14, it was decided to make voice over animation films in 12 vernacular languages (Hindi, English, Tamil, Telugu, Kannada, Marathi, Urdu, Malayalam, Oriya, Gujarati, Punjabi, Bengali and Assamese). Accordingly, quotations were invited from the 12 empanelled agencies. Six quotations were received and were opened by the Tender Opening Committee on 5th February, 2014. Out of six quotations one agency i.e. Havas Worldwide has informed their inability to submit quotation. The details of the 5 quotations received are as under:

S. No.	Name of the agency	Amount quoted (Rs.) excluding taxes
1	iVue technologies Pvt Ltd	10,80,000
2	RK Swamy	35,28,000
3	Interpub	36,00,000
4	JWT	64,80,000
5	Sovbhagya Ad Services	26,50,000

Committee took note of the five quotations and found that iVue Technologies Private Limited has quoted lowest i.e. Rs 10,80,000 plus service tax(L1).

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The Committee has recommended the L1 for awarding the work.


Vote of Thanks


The meeting concluded with a vote of thanks to the Chair.



Secretary & Convener (CAO)


Sr. JD (NL)
Member


Sr. JD (Inspections) 28.02.2014
Member

f 
Financial Advisor
Member -User Dept.


JD (Life)
Member 28/2/14


Chairman (Procurement Committee)