

**No. R-16011/01/2010-Ins. I,
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES**

The Government of India shall be filling up the post of Whole-time Member (Actuary) in the Insurance Regulatory and Development Authority (IRDA) located at Hyderabad for regulation and development of Insurance Industry, IRDA is a statutory body established under the IRDA Act, 1999.

The tenure of appointment to the post shall be 5 years from the date of joining office with a provision of reappointment subject to the maximum age of 62 years. The pay and allowances of the Whole-time Members shall be Rs. 3.125 lakh per month without facility of house and car. The other terms and conditions shall be governed by IRDA (Salary and allowances payable to and other terms and conditions of service of Chairperson and other members) Rules, 2000 which can be visited at www.irda.gov.in

Eligibility: Applications are invited from persons of ability, integrity and standing who have knowledge or experience in Actuarial Science and who fulfil the following conditions:

1. Qualification

(a) Applicant should be a Fellow of the Institute of Actuaries of India (IAI) or Institute and Faculty of Actuaries in the UK (IFA) or

(b) Fellow of the Institute of Actuaries of Australia (IAAust.) or

(c) Fellow of Society of Actuaries in the US or

(d) Casualty Actuarial Society in the US or

(e) Fellow of Canadian Institute of Actuaries, Canada

2. Applicant should be a citizen of India. Minimum age for selection is 40 years and with a post qualification experience of at least 5 years in actuarial functions.

3. Applicant should have a minimum of two years of residual service on the last date of submission of application i.e., not in excess of exact age of Sixty years as on **21.01.2013**

Application containing the bio-data along with one passport size photograph should be sent to the following address in a closed cover superscribed with "Application for the post of Whole-Time Member (Actuary), IRDA:

The application should reach the following address on or before **21.01.2013**.

**S.K. Mohanty
Under Secretary to the Government of India,
2nd Floor, Jeevan Deep Building,
Parliament Street, New Delhi - 110001
Tel: 011-23748788, Fax: 011-23344605**