

Title:Press Release

Reference No.: Date:24/03/2021

Short term Covid specific health insurance policies

Press Release

IRDAI permitted all general and health insurance companies to offer short term Covid specific health insurance policies vide circular ref. no: IRDAI/HLT/REG/CIR/156/06/2020 dated 23.06.2020 till 31st March, 2021.

IRDAI also introduced two Standard Covid specific health insurance products "Corona Kavach Policy" vide circular ref. no: IRDAI/HLT/REG/CIR/163/06/2020 dated 26.09.2020 and "Corona Rakshak Policy" vide circular ref. no: IRDAI/HLT/REG/CIR/164/06/2020 dated 26.06.2020. These two products were also permitted to be offered till 31.03.2021.

Taking the prevailing Covid situation into consideration, it is decided to allow all insurers to offer and renew short term Covid specific health policies including "Corona Kavach Policy" and "Corona Rakshak Policy" up to 30.9.2021.