

भारतीय बीमा विनियामक और विकास प्राधिकरण INSURANCE REGULATORY AND INCICI DEVELOPMENT AUTHORITY OF INDIA

Press Release

Launch of Motor Insurance Service Provider (MISP)

Portal

Automotive Dealers, besides handling their core activity of selling of vehicles, have always been an integral part in coordinating Insurance for Motor Vehicles.

To recognize this role played by automotive dealers in distributing and servicing motor insurance policies, IRDAI had issued guidelines for Motor Insurance Service Provider (MISP) dated 31.8.2017.

Insurers and Insurance Intermediaries are required to upload details of MISPs to be appointed by them and the designated persons and sales persons thereof to Insurance Information Bureau of India (IB) in the formats to be shared with these entities.

Data upload of MISPs etc would be enabled on IIB's Portal commencing 1st November, 2017.

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