

24<sup>th</sup> August, 2017

**Press Release**

**Launch of Central Database of Licensed Insurance Sales Persons in India (ENVOY) constituted at Insurance Information Bureau of India (IIBI) by Shri T.S. Vijayan, Chairman, IRDAI on 24.8.2017**

1. In an endeavour to ensure that all licensed insurance sales persons working for Insurers and Intermediaries including entities such as Insurance Agents, Broker Qualified Persons, Specified Persons of Corporate Agents, Authorised Verifiers of Web Aggregators, Point of Sales Persons (POS) etc do not work with multiple Insurers/ Insurance Intermediaries in the same business category, IRDAI has initiated the Central Database of all Insurance Sales Persons in India (ENVOY), to be constituted at Insurance Information Bureau of India (IIBI).
2. ENVOY also provides a search facility for the use of Insurers and Insurance Intermediaries whereby an applicant insurance sales person's details are queried for a match in the database. Appointment of such a person by the insurer or insurance intermediary shall be taken up only after ensuring that the Applicant does not already figure in the database.
3. The Database (ENVOY) was launched on 24<sup>th</sup> August, 2017 by Chairman, IRDAI, Shri T.S. Vijayan at the Office of IRDAI, Hyderabad in the presence of Shri. P.J. Joseph, Member (Non-Life), Shri Kunnel Prem, CEO, IIBI and others.
4. At the present stage, ENVOY covers Point of Sale Persons (POS), Specified Persons of Corporate Agents, Qualified Persons of Insurance Brokers and Authorised Verifiers of Web Aggregators.
5. The next phase, to be taken up shortly, would cover all remaining categories such as Individual Agents and Insurance Marketing Firms.