



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Title: Press Release

Reference No.: --

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3rd tranche of approvals under the Regulatory Sandbox

PRESS RELEASE

Attention is drawn to Authority's Press Release dated 16-09-2019 inviting applications for the Regulatory Sandbox from 15th September, 2019 till 14th October, 2019.

The Evaluation Committee constituted as per the Authority order dated 25th October, 2019 has evaluated third tranche of proposals related to Non-Life, Life, Health and Intermediaries and made their recommendations to the Authority.

Under the powers granted to Chairman, IRDAI under Reg 6 of the IRDAI (Regulatory Sandbox) Regulations, 2019, the Authority approves the following proposals under the Regulatory Sandbox. The period of approval is from 1st July, 2020 to 31st December, 2020. The details of the approved proposals are as follows:

S.No	Application ID	Applicant Name	Proposal Name
NON-LIFE			
1	19	Acko General Ins Co Ltd	Modular Product for Two Wheeler
2	80	Liberty General Ins Co Ltd	Zero Compulsory Deductible Cover (Liberty Assure)
3	3	Reliance General Ins Co Ltd	Insurance Gift Card
LIFE			
4	217	PNB Met Life Ins Co Ltd	G-Sec index linked plan (non-Par)
5	161	Future Generali Life Ins Co Ltd	10 year Insurance Savings Account (Non-Par)
INTERMEDIARIES/ DISTRIBUTION DEVELOPMENT			
6	203	Acko Gen Ins Co Ltd	Crowd funding of premium
7	220	SBI Gen Ins Co Ltd	Women (Door to Door) Distribution Force-Mahila Shakti
8	223	SBI Gen Ins Co Ltd	Simplified Policy Documents
9	156	Aditya Birla Sun Life Insurance Co Ltd	Digital Wallet Program
10	207	Policybazaar Insurance Web Aggregator Pvt Ltd jointly with Go Digit Gen Ins Co Ltd	Wearables with Health Insurance

11	212	Finsall Resources Pvt. Ltd. jointly with Oriental Insurance Co Ltd	Insurance premium financing
HEALTH DEPARTMENT			
12	199	Acko Gen Ins Co Ltd	Value Added Service (VAS)- Travel
13	163	Acko Gen Ins Co Ltd	Value Added Services – Health
14	172	Acko Gen Ins Co Ltd	Network Provider – Health
15	71	Go Digit Gen Ins Co Ltd	Formation of Group for the Purpose of Group Insurance
16	148	ICICI Lombard Gen Ins Co Ltd	Critical Illness Short Term Plan
17	157	ICICI Lombard Gen Ins Co Ltd	Affiliated Products
18	160	ICICI Lombard Gen Ins Co Ltd	Wearable Device to New Customers

Dated: 3rd June, 2020