

	Annexure IV(c) --AAAR Checks
(The Appointed Actuary is requested to ensure that all the checks are carried out diligently while also ensuring the accuracy of these checks. The AA may further note that this list is only indicative and not an exhaustive list )	
S No	I. Executive summary- Chapter 1 vs Financial statements
1	Total Operating Expenses related to insurance business and Commission under AAAR Executive summary = Total Operating Expenses related to insurance business and Commission under Revenue account
2	Profit/Loss in P&L Account under AAAR Executive summary = Profit/Loss in P&L Account under Revenue account
3	Total liabilities in respect of policyholder's funds under AAAR Executive summary= Mathematical reserves + other policyholder liabilities under form KT3
4	Total liabilities in respect of shareholder's funds under AAAR Executive summary= other shareholder liabilities under form KT3
5	Solvency Ratio under AAAR Executive summary = Solvency ratio under form KT3
6	Total Premium under AAAR Executive summary = Total Premium under Revenue account
7	Top Up + Single premium under AAAR Executive summary = Schedule 1 Single Premium under Revenue account
8	Renewal premium under AAAR Executive summary = Schedule 1 Renewal Premium under Revenue account
9	Reinsurance premium under AAAR Executive summary = Reinsurance Premium under Revenue account
10	Total policyholder benefits paid under AAAR Executive summary = Schedule 4 Benefits paid under Revenue account
11	Total Reinsurance benefits paid under AAAR Executive summary = Schedule 4 Reinsurance Benefits paid under Revenue account
12	Individual Inforce Policies + Group Schemes( inforce policies ) under executive summary = Sum of policies in force across all forms (NLB1/ULB1/VIPNLB1/VIPLB1)
	II. Appendix E
13	Surplus as per AOs should match with the Revenue account surplus