

## INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Budget for the year 2019-20 - Revised Estimate

(All figures are in Rs. Lakh)

Particulars	Budget Estimate for 2019-20	Actual upto 29 February, 2020	Estimate for March, 2020	Revised Estimate for 2019-20 (2+3)	Increase/(-) Decrease in column 4 over column 1		Remarks
					In Rs.	In %age	
	1	2	3	4	5	6	
<b>(I) Receipts</b>							
<b>A. Revenue Receipts</b>							
(a) Fees							
(i) Fees from insurers	16500	16498	-	16498	-2		
(ii) Fees from intermediaries	1750	694	100	794	-956	-55	Renewal fee paid once in three years
(iii) Amalgamation fee	-	719	-	719	719	-	Amalgamation fee of HDFC Ergo and Apollo Munich
(b) Others							
(i) Interest income	10000	9831	31	9862	-138	-1	
(ii) Miscellaneous Income	1	-	1	1	-	-	
(iii) Penalties	-	648	-	648	648	-	
<b>Total Revenue Receipts (A)</b>	<b>28251</b>	<b>28391</b>	<b>131</b>	<b>28522</b>	<b>271</b>	<b>1</b>	
<b>B. Capital Receipts</b>							
(a) Recovery of loans and advances - staff	500	543	42	586	86	17	Recovery of new loans disbursed and pre-closure of loans by some employees
<b>Total Capital Receipts (B)</b>	<b>500</b>	<b>543</b>	<b>42</b>	<b>586</b>	<b>86</b>	<b>17</b>	
<b>Total Receipts (A+B)</b>	<b>28751</b>	<b>28934</b>	<b>174</b>	<b>29107</b>	<b>356</b>	<b>1</b>	

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(All figures are in Rs. Lakh)							
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					In Rs.	In %age	
	1	2	3	4	5	6	
<b>(II) Expenditure</b>							
<b>A. Revenue Expenditure</b>							
(a) Administration Expenses							
(i) Water & Electricity	250	211	38	248	-2	-1	
(ii) House Keeping	300	209	45	254	-46	-15	
(iii) Security	50	22	25	47	-3	-6	
(iv) Other Administration	300	238	41	279	-21	-7	
(b) Maintenance							
(i) IT related	912	506	209	715	-197	-22	
(ii) Others	350	144	180	324	-26	-7	
(c) Rent	450	343	46	389	-61	-13	
(d) Advertisement/Awareness Campaigns	8000	3086	1577	4663	-3337	-42	
(e) Travelling	550	295	49	343	-207	-38	
(f) Meeting	100	49	7	56	-44	-44	
(g) Training	100	7	-	7	-93	-93	
(h) Telephone	10	7	1	8	-2	-15	
(i) Professional and Consultancy	1700	65	8	73	-1627	-96	Tendering for RBC took time
(j) Salary and Allowances	10700	7041	3097	10138	-562	-5	
(k) Insurance Information Bureau	1100	725	200	925	-175	-16	As per requirement
Total Revenue Expenditure (A)	24872	12947	5523	18470	-6402	-26	
<b>B. Capital Expenditure</b>							
(a) Fixed Assets including IT							
(i) Building	100	-	-	-	-100	-	Expenditure postponed to next year due to revision in design
(ii) IT	2000	134	-	134	-1866	-93	RFP in process for new BAP vendor
(b) IIRM	1000	-	-	-	-1000	-	Loan not disbursed in current year
(c) Loans and Advances - Staff	1100	1085	15	1100	-	-	In addition, another Rs. 123 lakh utilised from Contingency Expenditure
Total Capital Expenditure (B)	4200	1219	15	1234	-2966	-71	
<b>C. Contingency Expenditure</b>							
Unforeseen items (Loan to staff), etc.	500	-	123	123	-377	-75	
Total (C)	500	-	123	123	-377	-75	
Total Expenditure (A+B+C)	29572	14166	5661	19827	-9745	-33	

(All figures are in Rs. Lakh)			
Particulars	Budget Estimate for 2019-20	Revised Estimate for 2019-20	
(III) Revenue Surplus (+)/Deficit (-) [(I)A-(II)C]	2879	9929	
(IV) Capital Surplus (+)/Deficit (-) [(I)B-(II)B]	-3700	-648	
(V) Overall Surplus (+)/Deficit (-) [(I)-(II)]	-821	9281	
Balances in Current Account and Fixed Deposits with Banks			
Opening Balance	129826	129826	
Closing Balance	129006	139107	

Signature

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